

Orava Residential REIT plc

Stock Exchange Release 18 November 2015 at 6.15 pm

ORAVA RESIDENTIAL REIT HAS ENTERED INTO A PLACEMENT AGREEMENT WITH CARNEGIE INVESTMENT BANK

Orava Residential REIT plc has today signed a placement agreement with Carnegie Investment Bank AB (“Carnegie”) for the issuance of up to 4 million shares in Orava Residential REIT, corresponding to a maximum increase of 50 per cent of the existing amount of shares of Orava Residential REIT. The board of directors of Orava Residential REIT has been given the authorisation to issue up to 6 million shares at the Annual General Meeting on 19 March, 2015. A total of approximately 4.5 million shares remain unissued of the share issue authorisation.

Based on the placement agreement Carnegie has undertaken on best efforts basis and by following the instructions from Orava Residential REIT, on one or several occasions, to place or sell newly issued shares in Orava Residential REIT at the prevailing market price.

The purpose of the placement agreement is to raise new equity capital for further growth as set in the strategic goals of the company as well as broaden the shareholder base and increase awareness of Orava Residential REIT among international institutional investors.

Orava Residential REIT plc

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Information

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