



Orava Residential REIT plc  
Company Announcement

## **NOTICE OF CHANGE IN OWNERSHIP IN COMPLIANCE WITH CHAPTER 9, SECTION 10 OF THE SECURITIES MARKET ACT**

Orava Residential REIT plc

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### **NOTICE OF CHANGE IN OWNERSHIP IN COMPLIANCE WITH CHAPTER 9, SECTION 10 OF THE SECURITIES MARKET ACT**

Orava Residential REIT (Business ID: 2382127-4) has received on 23 February 2016 a disclosure under chapter 9, section 5 of the Securities Market Act, according to which, the holdings of Royal House Oy together with the holdings of its daughter company Sysmääläntien Kiinteistöt Oy has fallen below the 5 per cent limit of Orava Residential REIT's shares. According to the disclosure, Royal House Oy will hold directly and indirectly through its daughter company Sysmääläntien Kiinteistöt Oy 458,107 Orava Residential REIT's shares, representing 4.98 per cent of Orava Residential REIT's shares and votes.

The change is a result of the increase of Orava Residential REIT's number of registered shares as a result of directed share issue on 22 February 2016 and share sales on 22 February 2016. The proportions were calculated in relation to the number of 9 206 619 shares and related votes registered in the Trade Registry at 22 February 2016. The Company has one series of shares and each share entitles to one vote.