



Orava Residential REIT plc
Stock Exchange Release 8 July 2016, at 4:00 pm.

FINANCIAL SUPERVISORY AUTHORITY HAS APPROVED THE LISTING PROSPECTUS OF ORAVA RESIDENTIAL REIT PLC

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Orava Residential REIT plc (the "Company") allocated a total of 930.000 new shares (the "Offer Shares", ISIN code FI4000197942, trading symbol OREITN0116) to itself without charge in a directed share issue on 5 July 2016. Shares with the trading code OREITN0116 do not entitle holders to dividends paid during the year 2016, but do entitle holders to dividends paid during the year 2017 and any dividends thereafter. The Financial Supervisory Authority has on 6 July 2016 approved the listing prospectus of the Offer shares to be admitted to trading on Nasdaq Helsinki Ltd (The Helsinki Stock Exchange).

5 July 2016 The Board of the Company also decided to cancel 679,052 shares (ISIN code FI4000068614, trading symbol OREIT) in its possession. Shares with the trading code OREIT entitle holders to dividends paid during the year 2016 and thereafter.

After the registration of the Offer Shares and cancellation of shares to the Trade Register the number of the shares of the Company increases with 250,948 shares from 9,406,619 shares to 9,657,567 shares.

In the listing prospectus the Company renews its estimation given on 18 May 2016 and estimates that it has reasonably good prerequisites for maintaining good profitability in 2016 and achieving the targeted total return of 10 per cent on shareholders' equity. The change in the value of the current apartments in the investment portfolio is expected to become slightly positive during the current year. The gross and net rental yields are estimated to remain approximately at the level of last year. The result impact of the acquisition of properties in euros is expected to remain in the size category of the year 2015. In addition no material change is expected to take place in the maintenance and repair costs in relation to the value of investment properties with regard to last year.

The listing prospectus is available (only in Finnish) starting from 8 July 2016 in the Company's office Fabianinkatu 14 B, 00100 Helsinki, Finland, from the reception of Helsinki Stock Exchange, address

Fabianinkatu 14, 00100 Helsinki, Finland and from the Company's website
www.oravaasuntorahasto.fi/talousinformaatio.

The Offer Shares have been registered in the Trade Register on 8 July 2016. The Offer Shares have been issued and recorded to the book-entry system maintained by Euroclear Finland Ltd also on 8 July 2016. The Offer Shares have been applied to be admitted to trading on the Helsinki Stock Exchange on 11 July 2016 together with the other shares of the Company.

Orava Residential REIT plc

Board of Directors

Information

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