

Orava Residential REIT plc

Stock Exchange release 21 August 2017 at 5:45 p.m.

VOLUNTARY PUBLIC TENDER OFFER OF ORAVA RESIDENTIAL REIT PLC'S SHARES

Investors House Oyj announced today 21 August 2017 at 9:35 a.m. that it will make a voluntary public tender offer to purchase all of the issued shares in Orava Residential REIT plc (shares on Nasdaq Helsinki Ltd. OREIT). The Board of Orava Residential REIT plc will take action concerning this matter and will announce its opinion later in accordance with the Securities Market Act and the Companies Act.

Investors House Oyj has announced to publish the offer document approximately 18 September 2017. Investors House Oyj's announcement concerning tender offer (in Finnish):
<https://newsclient.omxgroup.com/cdsPublic/viewDisclosure.action?disclosureId=787721&lang=fi>

Helsinki, 21 August 2017

Orava Residential REIT plc
Board of Directors

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