

Orava Residential REIT plc

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The Board of Directors of Orava Residential REIT investigates alternatives due to Investors House Oyj's public tender offer

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On 21 August 2017, Orava Residential REIT plc announced Investors House Oyj's public tender offer. The Board of Directors has initiated measures required by the Takeover Code in order to reach the best possible outcome for its shareholders. For this purpose, the Board of Directors will, among others, begin investigating possibilities to obtain competing bids.

The Board of Directors has selected Castrén & Snellman Attorneys Ltd as its legal advisor and HLP Corporate Finance Ltd as its financial advisor.

Helsinki, 24 August 2017

Orava Residential REIT plc

Board of Directors

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