

Orava Residential REIT plc

Stock exchange release 26 September at 10:15 a.m.

Orava Residential REIT plc has received information that its shareholders who represent 11.2 per cent of all shares have announced that they consider the exchange offer of Investors House Oyj to be too low to be acceptable

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Orava Residential REIT plc has received information that its shareholders who represent a total of 11.2 per cent of the company's shares and votes consider the voluntary public tender offer ("the Exchange Offer") issued by Investors House Oyj on 21 August 2017 to be too low in order to be acceptable. The notifications Orava Residential REIT has received from its shareholders are not binding.

Helsinki, 26 September 2017

Orava Residential REIT plc

Board of Directors

Additional information:

Deputy Chairman of the Board Patrik Hertsberg, tel. +358 50 555 0185

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