

Orava Residential REIT plc

Stock Exchange Release on 14 August 2018 at 3:35 p.m.

Positive profit warning: Orava Residential REIT plc's EPRA earnings for 2018 will improve compared to 2017

Orava Residential REIT plc specifies its future outlook due to operational improvements.

New outlook

Orava Residential REIT estimates that its EPRA earnings for 2018 will be better than in year 2017.

The company sees possible to start use the estimates of external valutors for the value of the investment portfolio instead of the management company's valuation. This possible change would mean that the company might book a nonrecurring profit or loss for the 2018.

The board of directors of the company are searching alternative strategies and structures for the company. These might affect the company's midterm outlook.

Previous outlook

Orava Residential REIT estimates that its EPRA earnings for 2018 will be approximately the same as in year 2017.

The company sees possible to start use the estimates of external valutors for the value of the investment portfolio instead of the management company's valuation. This possible change would mean that the company might book a nonrecurring profit or loss for the 2018.

The board of directors of the company are searching alternative strategies and structures for the company. These might affect the company's midterm outlook.

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Board of Directors

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