



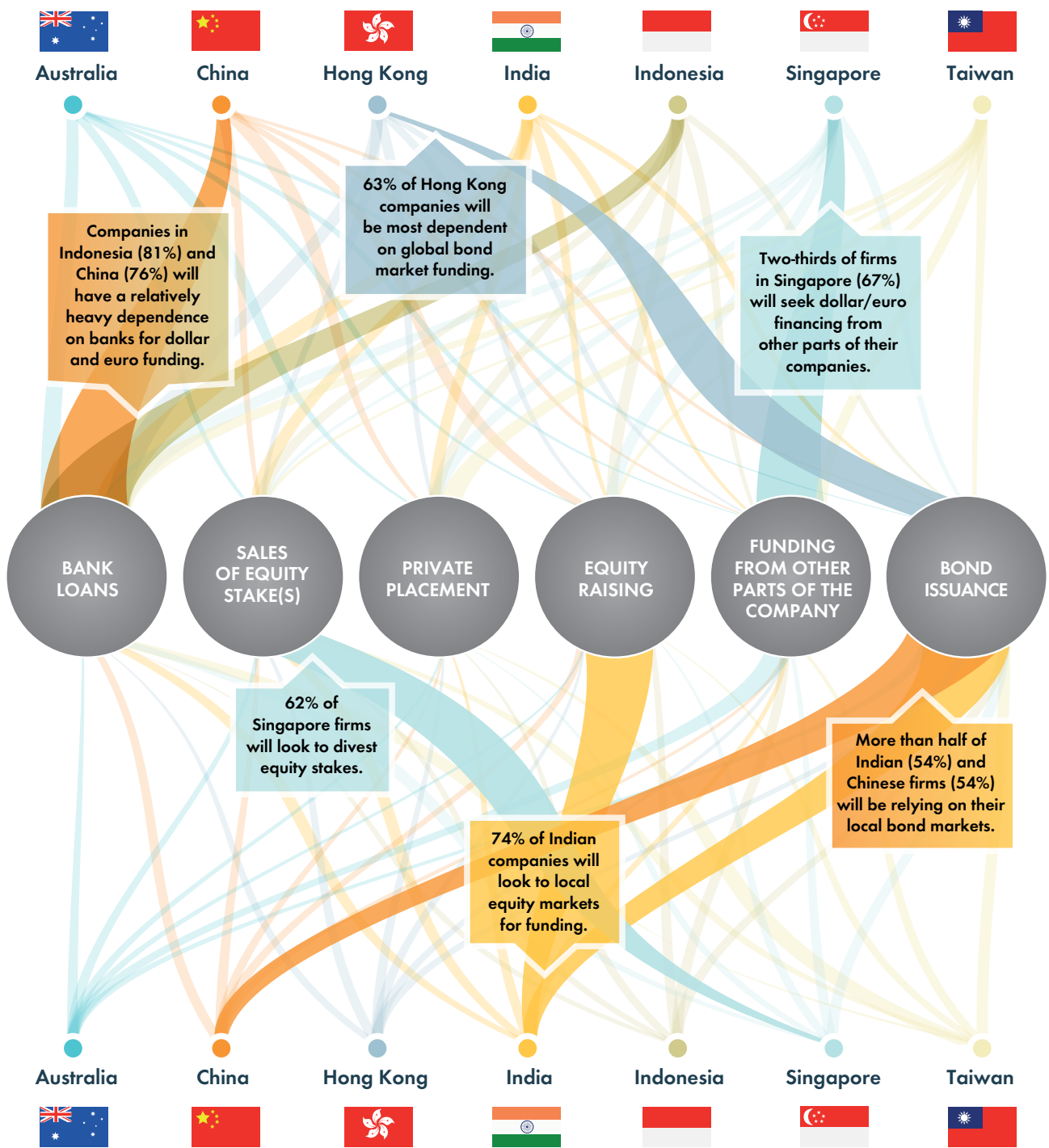
Closer and stronger

Asian companies are confident they can find adequate liquidity in the region's capital markets, according to an Economist Intelligence Unit survey of 525 business leaders in March 2015. They also expect stronger intra-Asian trade and investment ties to increase transparency in Asia's capital markets.

GAME OF LOANS

Companies in Asia will remain heavily reliant on bank loans and local equity markets for capital.

SOURCES OF US DOLLAR OR EURO-DENOMINATED FINANCING EXPECTED IN THE NEXT FIVE YEARS



SOURCES OF LOCAL CURRENCY-DENOMINATED FINANCING EXPECTED IN THE NEXT FIVE YEARS

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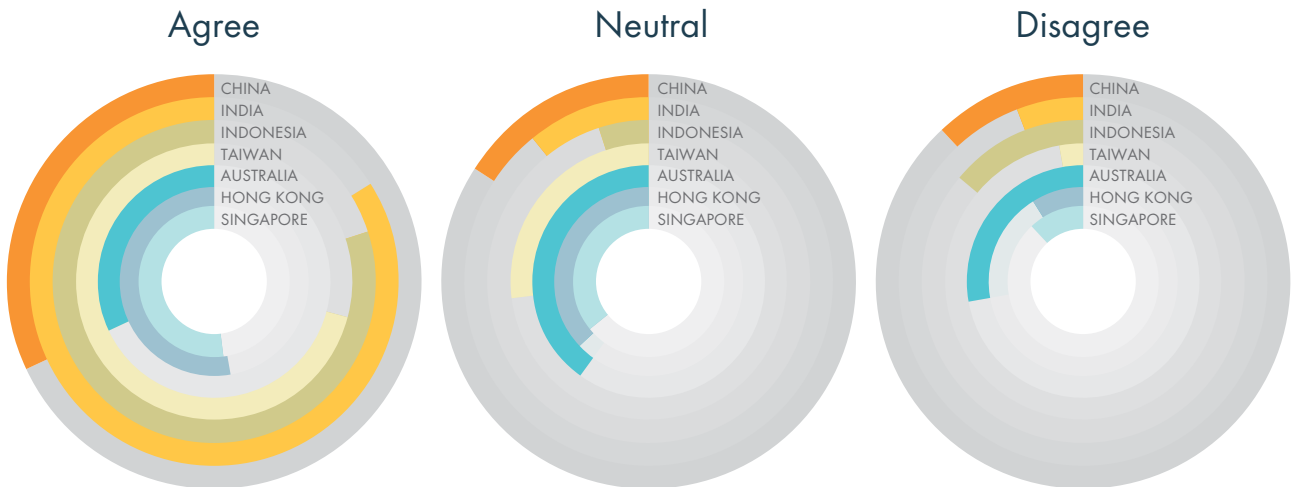


Closer and stronger

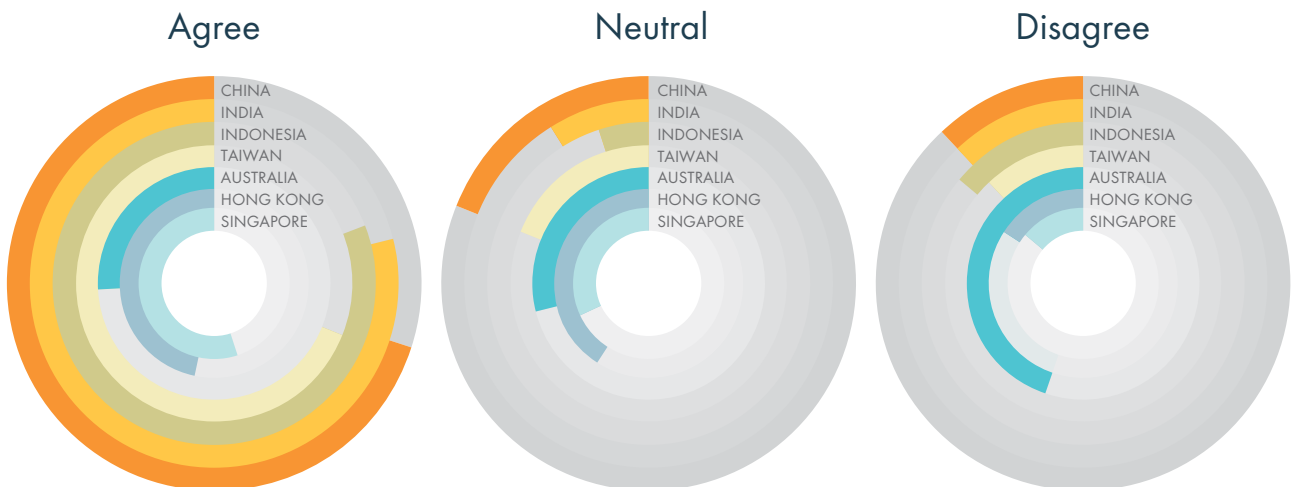
FUNDING ASIA INC

Companies in Asia are generally confident about their ability to access liquidity in local capital markets. Businesses in emerging markets are more likely to think that stronger intra-Asian economic ties will help capital markets in the region become more transparent.

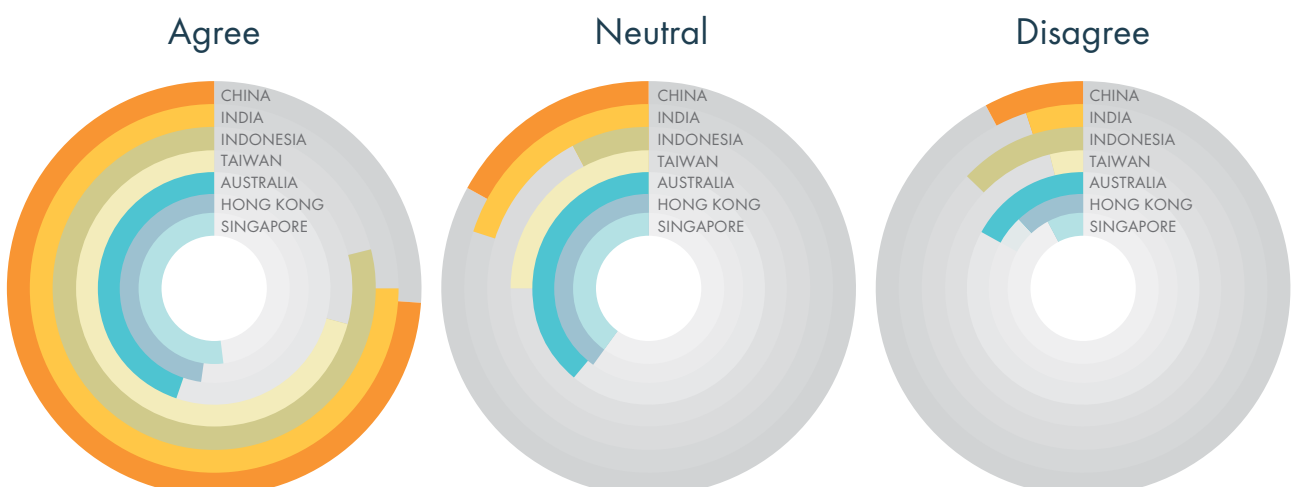
I'M CONFIDENT THAT MY COMPANY'S REGIONAL OPERATIONS CAN ACCESS ENOUGH LIQUIDITY THROUGH ASIA'S CAPITAL MARKETS



TO EXPAND MY BUSINESS, MY COMPANY WILL NEED TO ACCESS FUNDING FROM MORE THAN ONE MARKET IN ASIA



AS ECONOMIES BECOME MORE INTEGRATED IN ASIA, CAPITAL MARKETS WILL BECOME MORE TRANSPARENT



EMERGING MARKETS

DEVELOPED MARKETS