

Key Features & Summary Box

EASY ACCESS ISSUE 10

Summary Box

Account Name: Easy Access - Issue 10																							
	<table border="1"> <thead> <tr> <th rowspan="2">Balance</th> <th colspan="2">Annual Interest</th> <th colspan="2">Monthly Interest</th> <th rowspan="2">Interest Type</th> </tr> <tr> <th>Gross¹</th> <th>AER²</th> <th>Gross¹</th> <th>AER²</th> </tr> </thead> <tbody> <tr> <td>£1,000 - £250,000</td> <td>1.40%</td> <td>1.40%</td> <td>1.39%</td> <td>1.40%</td> <td>Variable</td> </tr> <tr> <td>£1 - £999.99</td> <td>0.10%</td> <td>0.10%</td> <td>0.10%</td> <td>0.10%</td> <td>Fixed</td> </tr> </tbody> </table>	Balance	Annual Interest		Monthly Interest		Interest Type	Gross ¹	AER ²	Gross ¹	AER ²	£1,000 - £250,000	1.40%	1.40%	1.39%	1.40%	Variable	£1 - £999.99	0.10%	0.10%	0.10%	0.10%	Fixed
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<p>What is the interest rate?</p> <p>You have the option of receiving interest from this Account annually or monthly.</p> <ul style="list-style-type: none"> Annual Interest - interest will be paid annually on the anniversary of your initial deposit. Monthly Interest - interest will be paid one month after your initial deposit into your Account and on that day in every month after that. <p>Interest is calculated daily at the interest rate for the balance in the Account at the end of that day. As long as you have £1,000 or more in the Account you will receive the variable interest rate for the whole balance in your Account.</p> <p>You can choose to have your interest paid into your Easy Access Account, another Charter Savings Bank account held by you (subject to the specific conditions of that account) or your Nominated Account.</p>																							
<p>Can Charter Savings Bank change the interest rate?</p> <p>Yes, the interest rate is variable for balances of £1,000 and over but fixed for balances below £1,000.</p> <p>This means that we can vary the interest rate for balances of £1,000 and over for any of the reasons set out in section 20 of the General Savings Conditions (for example to reflect a change in Bank of England Base Rate, a change to our costs, to reflect market conditions or for any other reason at our discretion if we are increasing the interest rate or relying on condition 20.3).</p> <ul style="list-style-type: none"> If we increase the interest rate, because this is to your advantage, it can be made at any time and we will notify you at the earliest opportunity afterwards on our website. If we decrease the interest rate we will give you at least 14 days' notice of the reduction by post, email or secure message. 																							
<p>What would the estimated balance be after 12 months based on a £1,000 deposit?</p> <table border="1"> <thead> <tr> <th rowspan="2">Initial deposit</th> <th colspan="2">Annual Interest</th> <th colspan="2">Monthly Interest</th> </tr> <tr> <th>Interest Earned</th> <th>Balance after 12 months</th> <th>Interest Earned</th> <th>Balance after 12 months</th> </tr> </thead> <tbody> <tr> <td>£1,000</td> <td>£14.00</td> <td>£1,014.00</td> <td>£13.99</td> <td>£1,013.99</td> </tr> </tbody> </table> <p>The above examples are for illustrative purposes only, they do not take account of your individual circumstances and make the following assumptions:</p> <ul style="list-style-type: none"> your initial deposit is paid into the Account by Electronic Transfer when it is opened no further deposits and no withdrawals are made during the 12 month period the interest rate doesn't vary during the 12 month period the period does not cover a leap year each month lasts 30.416 days (365 days divided by 12 months) interest is credited to the Account 	Initial deposit	Annual Interest		Monthly Interest		Interest Earned	Balance after 12 months	Interest Earned	Balance after 12 months	£1,000	£14.00	£1,014.00	£13.99	£1,013.99									
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<p>How do I open and manage my account?</p>	<ul style="list-style-type: none"> You must be aged 18 or over and reside in the UK. The Account cannot be used by clubs or charities or held in trust for anyone else. You can only apply for and manage your Account online through our website – chartersavingsbank.co.uk. Minimum deposit of £1,000, maximum account balance of £250,000. Once the Account is opened you can make deposits using your Nominated Account up to the maximum account balance of £250,000 at any time. If you would like to get in contact with us please use the secure messaging service by logging in to our online banking service at chartersavingsbank.co.uk or <ul style="list-style-type: none"> - call us on 0800 032 9999 (or +44 330 123 1111 if calling from outside of the UK). - email us at: info@online.chartersavingsbank.co.uk.
<p>Can I withdraw money?</p>	<p>You can make withdrawals from your Account at anytime by using our Online banking service to transfer funds to your Nominated Account or another Charter Savings Bank account held by you (subject to the conditions of the chosen account).</p>
<p>Additional information</p>	<ul style="list-style-type: none"> If we don't receive your initial deposit within 14 days of your application, we'll assume you no longer wish to save with us and will close your Account. We reserve the right to withdraw this product from sale at any time. <p>How interest on your savings is taxed:</p> <ul style="list-style-type: none"> We do not deduct tax from the interest we pay. It's your responsibility to ensure that any tax is paid; the way interest is taxed depends upon individual circumstances and may change in the future. <p>Definitions:</p> <ul style="list-style-type: none"> ¹GROSS. The interest that you earn on money in your Account before income tax is deducted. ²AER. This stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. The definitions section of our General Savings Conditions define what Nominated Account, Working Day and Electronic Transfer mean.

Please read this Summary Box in conjunction with the Specific Conditions on the next page, our General Savings Conditions (http://pdf.chartersavingsbank.co.uk/01097_general_savings_conditions.pdf) and Tariff of Fees. These together with your Application Form make up our agreement with you.

POINTS TO NOTE

- How to make a complaint:** Our aim is to provide quality products and services at all times. If you feel this hasn't been achieved, let us know and we'll do our best to deal with your concerns to your full satisfaction. More information on this is in the 'How to make a complaint' section of our General Savings Conditions or ask for a copy of our complaints procedure.
- Financial Services Compensation Scheme (FSCS):** Your eligible deposits with Charter Savings Bank are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit protection scheme. Any deposits you hold above the limit are unlikely to be covered. For further information visit fscs.org.uk.
- Cancelling your Account:** If, within 14 days of opening your Account, you would like to cancel your Account, let us know by logging in to our online banking service at chartersavingsbank.co.uk and sending us a secure message, or calling us on 0800 032 9999 (or +44 330 123 1111 if calling from outside of the UK). Otherwise, the Account will continue until you or we close the Account. If you cancel your Account within 14 days of first opening it, we won't charge you for the cancellation. If your Account is in credit, we'll promptly, following receipt of your instructions, send all the money in the Account (less any pending payments) together with any interest earned on it by Electronic Transfer to your Nominated Account.
- For details of other savings products we offer please visit chartersavingsbank.co.uk.

We can provide literature in large print, Braille and audio. Please ask us for this leaflet in an alternative format if you need it.

Details correct as at 27 September 2018

Tel: 0800 032 9999

All communications with us may be monitored/recorded to improve the quality of our service and for your protection and security.

www.chartersavingsbank.co.uk

SPECIFIC CONDITIONS

- **Defined terms** - certain words and phrases (**in bold**) in these **Specific Conditions** have the meanings given to them in the **General Savings Conditions**. Please read both these documents together with the **Tariff of Fees** which are available on our website or in paper format upon request.

- **Changes to the General Savings Conditions**

Paragraph 24 (Tax) shall be deleted and replaced with the following:

- We will deduct tax and costs from the interest we pay to you when required to by applicable laws or regulation. Other taxes or costs may exist that aren't paid through us or imposed by us. It is your responsibility to ensure that this tax is paid.

Paragraph 27 (Use of your personal information) shall no longer apply. Details of how we and fraud prevention agencies use your information and on your data protection rights, can be found in the Privacy Notice at www.chartersavingsbank.co.uk/Legal/PrivacyNotice.

- **Applicants** - must be 18 or over and must reside in the UK.
- **Account use** - the **Account** is a personal account which can be held in sole or joint names, with a maximum of two account holders. The **Account** cannot be used for clubs or charities or held in trust for anyone else.
- **Account limits** - the minimum **Account** balance and opening deposit is £1,000. The maximum **Account** balance is £250,000.
- **Interest rates** - the interest rate is a variable rate currently (effective from 27th September 2018):

Payment Frequency	AER	Gross
Annual	1.40%	1.40%
Monthly	1.40%	1.39%

and may change in accordance with paragraph 20 (Changes to interest rates) of the **General Savings Conditions**. If your balance falls below the minimum **Account** balance of £1,000, we will pay interest at a fixed rate of:

Payment Frequency	AER	Gross
Annual	0.10%	0.10%
Monthly	0.10%	0.10%

until your balance increases to £1,000 or more.

- **Initial deposit** - you must make your first deposit into the **Account** within 14 days of making your application (which may be by cheque). If you do not, then we will assume that you no longer require the **Account** and close it. You will be able to open a replacement account as long as the product has not been withdrawn from sale.
- **Deposits** - you can only deposit funds into your **Account** from your **Nominated Account**. Once your application is complete, you can deposit funds by **Electronic Transfer** (or, for your initial deposit only, by cheque) and make regular deposits by standing order up to the maximum **Account** balance.

- **Withdrawals** - you can make withdrawals from your **Account** at any time by using our online banking service to transfer funds to your **Nominated Account** or another Charter Savings Bank account held by you (subject to the specific conditions of that account). For more information on making withdrawals and how long it will take for the payment to reach your **Nominated Account** see paragraph 11 (Taking money from your **Account**) of the **General Savings Conditions**.

- **Interest payments** - you can choose to receive your interest monthly or annually. You can ask us to pay your interest into this **Account**, another Charter Savings Bank account held by you (subject to the specific conditions of that account) or into your **Nominated Account**. Just tell us what you'd prefer in the **Application Form**.

- **Interest payment date** - if you choose to have interest paid monthly, we will pay interest one month after you first make a deposit into your **Account** and on that day in every month after that. If you chose to have interest paid annually we will pay interest one year after you first make a deposit into your **Account** and on that day in every year after that. If the interest payment date would normally be the 29th, 30th or 31st then the interest payment date will be the last day of any month with fewer days than that.

- **Payment of Interest to your Nominated Account** - If the interest payment date is not a **Working Day** you will receive the interest payment into your **Nominated Account** on the next **Working Day**.

We will calculate in advance the amount of interest payable on the interest payment date based on the balance in the **Account** and interest rate payable at the time we make the calculation. If the interest rate or **Account** balance changes between us doing the calculation and the interest payment date, then we will have overpaid or underpaid the amount of interest due to you. We will recover any overpayment from interest due on the next interest payment date(s) or on **Account** closure or pay any interest underpaid at the next interest payment date or on **Account** closure.

If, on an interest payment date, the amount of interest that would be payable is less than £1, we will not pay interest on that date but will pay it on the next interest payment date where the interest payable is £1 or more.

- **Product withdrawal** - We reserve the right to withdraw this product from sale at any time.