

Statement of high net worth

(articles 60H and 60Q of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001)



*Delete as appropriate.

I/We (insert full name)	
of (insert address and postcode)	
	Postcode
confirm that I am/we are* a person qualified to make a statement of high net worth under rules made by the Financial Conduct Authority, by virtue of the fact that	
In my/our* opinion (insert full name of borrower or hirer)	
of (insert address and post code of borrower or hirer)	
	Postcode

is an individual of high net worth because he/she* —

(a) received during the previous financial year net income totalling an amount of not less than £150,000*; and/or*

(b) had throughout that year net assets with a total value of not less than £500,000*.

(delete as appropriate)

I/We* declare that I am/we are* not connected to [insert name of the lender(s)/owner(s)] _____ [any person who is a lender/owner offering credit agreements/consumer hire agreements*].

I/We* declare that I am/we are* [connected to] [insert name of lender(s)/owner(s)] _____ as I am/we are* [the lender(s)/owner(s)/an employee of/an agent of the lender(s)/owner(s)/a person who otherwise acts on behalf of the lender(s)/owner(s) in relation to the credit agreement/consumer hire agreement/an associate of the lender(s)/owner(s)].*

I/We* declare that I am/we are*/[a/an] lender(s)/owner(s) offering credit agreements/consumer hire agreements/an employee of/an agent of/ a person who otherwise acts on behalf of/an associate of lender(s)/owner(s) offering credit agreements/consumer hire agreements.*

In this statement —

(a) “associate” shall be construed in accordance with article 60L of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001;

(b) “financial year” means a period of one year ending with 31st March;

(c) “net assets” shall not include —

(i) the value of the borrower’s or hirer’s primary residence or any loan secured on that residence;

(ii) any rights of the borrower or hirer under a qualifying contract of insurance within the meaning of the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001; and

(iii) any benefits (in the form of pensions or otherwise) which are payable on the termination of the service of the borrower or hirer or on his death or retirement and to which he is (or his dependents are), or may be, entitled;

(d) “net income” means the total income of the borrower or hirer from all sources reduced by the amount of income tax and national insurance contributions payable in respect of it; and

(e) “previous financial year” means the financial year immediately preceding the financial year during which the statement is made.

Signed	Date
Full name	Firm name
of (insert address and postcode)	
	Postcode

Please detach from the above form and keep for reference:

PLEASE NOTE

This form must be signed by an accountant who holds one of the following qualifications:

- > the Institute of Chartered Accountants in England and Wales;
- > the Institute of Chartered Accounts in Ireland;
- > the Chartered Institute of Management Accountants;
- > a professional body for accountants established in a jurisdiction outside the United Kingdom.
- > the Institute of Chartered Accountants of Scotland;
- > the Association of Chartered Certified Accountants;
- > the Chartered Institute of Public Finance and Accountancy;