

# New Build offer extension process flow

Precise Mortgages' enhanced New Build criteria gives customers the flexibility of extending their offer validity from 6 to 9 months.

Should your customer need to take advantage of this feature, please follow the process below:

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Contact Precise Mortgages 4 weeks prior to the offer expiry date (month 5) to confirm an extension is required.

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We will consider granting an extension subject to:

- A new credit search and affordability assessment
- All supporting documentation to be updated and resubmitted
- The case will be re-underwritten (it must still be acceptable to us in line with our prevailing mortgage lending policy and products)
- A re-inspection of the property by the valuer (subject to a £95 fee).

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Your underwriter will confirm that the offer end date has been successfully extended.

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**For more information please contact our New Build Priority Processing Service on 0330 024 0349 and speak to our experienced support staff.**