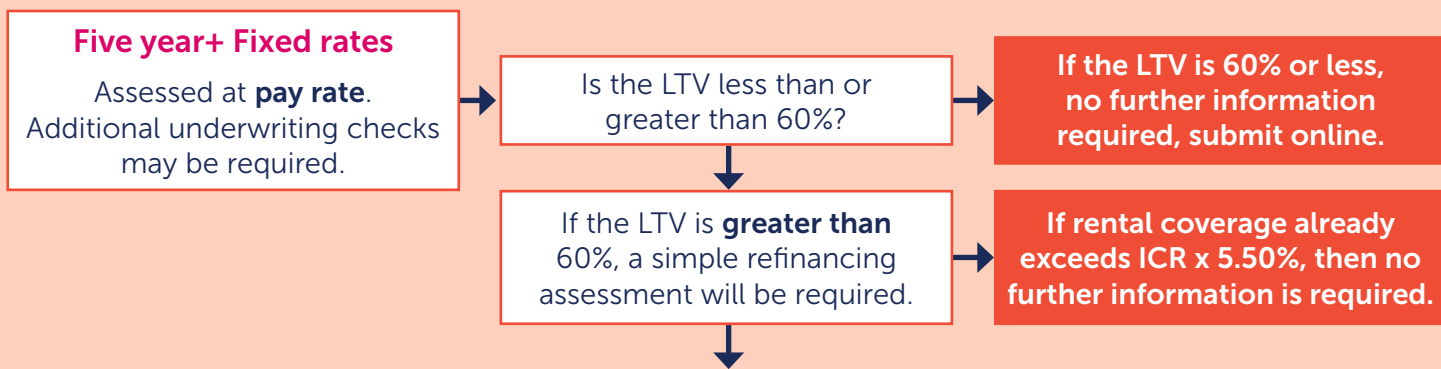
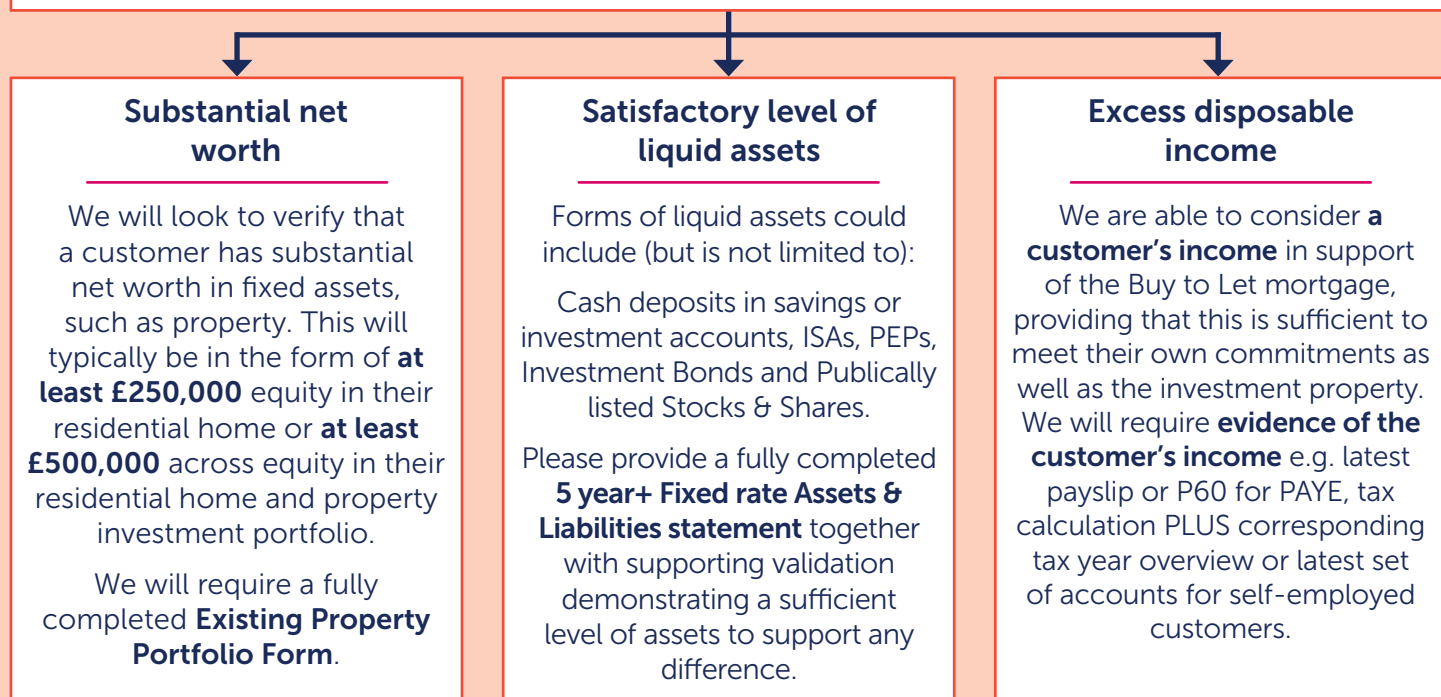


# 5 year+ Fixed Rate Assessment Guide

If a customer has chosen a 5 year+ Fixed rate mortgage, it is necessary to establish that they will be in a position to manage any potential payment changes at the end of the product term. We do this by making a simple assessment of the customer's overall financial position. When submitting an application on one of our 5 year+ Fixed rate products, please follow the chart below for details of any additional information we may require.



Where an application **fails to meet the minimum ICR at a rate of 5.50%**, we need to verify that at the end of the fixed rate period applicants (or guarantors in the case of Ltd company applications) have **sufficient financial stability** to withstand any potential payment changes. The customer will need to demonstrate one of the following to ensure they are able to meet any difference:



**Please note** that no additional funds will need to be made available as a result of this refinancing assessment. The customer only needs to be able to provide evidence of their ability to meet any difference between the pay rate and the assessment rate of 5.50%.

All forms can be found in the documents section of our website. For further details please refer to our relevant criteria and product guides.

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