


Help us to help you

The reason Limited Company offers can experience delays is because we do not receive a correctly completed **Direct Debit Mandate** from the applicants.

Mortgage repayments need to be made from a bank account in the company name and not in the name of any of the guarantors on the application. The Direct Debit Mandate then needs to be completed with the company account name as shown in the example below.

Example

Mr Foster and Mr Johnson have submitted an application for their company, F & J Property Limited. They have a bank account set up for their company in the same name. The account holder section of the Direct Debit Mandate needs to show **F & J Property Limited**:

Direct Debit details	
Please fill in the whole form using a ball point pen and send it to:	
Precise Mortgages PO Box 6037 Wolverhampton WV1 9QW	
	
Instruction to your Bank or Building Society to pay by Direct Debit	
Servicer User Number	
4 3 4 2 5 5	
Name(s) of account holder	Reference
<i>F & J Property Limited</i>	
Bank/Building Society account number	Instruction to your Bank or Building Society
	Please pay Precise Mortgages Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee.
Bank sort code	I understand that this Instruction may remain with Precise Mortgages and, if so, details will be passed electronically to my Bank/Building Society.
Name and full postal address of your Bank or Building Society	
To: The Manager	Bank/Building Society
Address:	Signature(s)

The Direct Debit Mandate on the following page needs to be completed for **all** Limited Company applications and this needs to be received **before** a Mortgage Offer can be issued.

Please fill in the whole form using a ball point pen and send it to:

Precise Mortgages
 PO Box 6037
 Wolverhampton
 WV1 9QW

Instruction to your Bank or Building Society to pay by Direct Debit

Service User Number

4 | 3 | 4 | 2 | 5 | 5

Name(s) of account holder(s)

Reference

Bank/Building Society account number

Bank sort code

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Instruction to your Bank or Building Society

Please pay Precise Mortgages Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee.

I understand that this Instruction may remain with Precise Mortgages and, if so, details will be passed electronically to my Bank/Building Society.

Name and full postal address of your Bank or Building Society

To: The Manager Bank/Building Society

Address:

Signature(s)

Postcode

Date

Banks and Building Societies may not accept Direct Debit Instructions for some types of account

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This guarantee should be detached and retained by the Payer.

The Direct Debit Guarantee



- This Guarantee is offered by all Banks and Building Societies that accept instructions to pay Direct Debits
- If there are any changes to the amount, date or frequency of your Direct Debit, Precise Mortgages will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Precise Mortgages to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit, by Precise Mortgages or your Bank or Building Society you are entitled to a full and immediate refund of the amount paid from your Bank or Building Society.
 - If you receive a refund you are not entitled to, you must pay it back when Precise Mortgages asks you to.
- You can cancel a Direct Debit at any time by simply contacting your Bank or Building Society. Written confirmation may be required. Please also notify us.