

PRESS RELEASE

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CIPS announces Maistro as knowledge partner

The Chartered Institute of Procurement & Supply (CIPS) is delighted that Maistro, the AI-powered B2B marketplace for services has become the latest CIPS knowledge partner

The partnership will bring a number of benefits to CIPS members including:

- Insight papers and case studies on digital procurement
- Surveys and research on key stakeholders looking to optimise services spend
- Free member trials for the B2B Marketplaces

As part of the partnership, Maistro will share unique insights to help procurement professionals navigate digital procurement systems. Maistro will also host roundtable discussions and contribute to CIPS branch meetings on topics including:

- The evolving digital procurement landscape
- B2B Marketplaces in all shapes and sizes, including enterprise crowdsourcing and other online buying platforms
- CFOs and their views on procurement
- Optimising services spend

The Maistro platform uses automation and artificial intelligence to help make the procurement process more efficient and cost effective. The platform also provides users with access to innovative supply chain solutions and quality suppliers.

Helen Alder, Head of Knowledge and Product Development at CIPS said, “Procurement and supply chain managers have more difficulties and pressures than ever before to operate and source from a global marketplace and, it has become really challenging. As the business environment becomes more complex, and with Brexit on the horizon, our members need and want more information and data on how to navigate these new uncharted waters.

“This partnership with Maistro can help procurement and help add value to the business so the Maistro offering will ultimately benefit businesses in many ways. The insight paper also helps with planning and sourcing strategies and shows how they can become easier, quicker and more rewarding.”

Laurence Cook, Maistro CEO says, “The procurement landscape is changing rapidly with new technology and new ways of working critical to the future procurement professional.

“There is huge potential for procurement to make an immediate impact on EBITDA (earnings before interest, taxes, depreciation and amortisation) targets covering growth, gross profits and operational efficiencies for companies that address innovation within the sector.

“For the active procurement professional, this partnership between CIPS and Maistro means an easier route to overcome stakeholder challenges and accelerate supplier delivery. We are also delighted to begin this partnership.”

Maistro recently unveiled its Procurement Predicament paper. This independent research included a survey of over 500 Chief Finance Officers and financial decision-makers in the UK, France, Switzerland, Germany and the Nordics, to gain insight into their short, and long-term strategies and their attitudes to procurement. The paper also includes procurement-specific data on what buyers value the most in corporate buying.

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The Chartered Institute of Procurement & Supply

The Chartered Institute of Procurement & Supply (CIPS) is the world’s largest procurement and supply professional organisation. It is the worldwide centre of excellence on procurement and supply management issues. CIPS has a global community of over 200,000 in 180 different countries, including senior business people, high-ranking civil servants and leading academics. The activities of procurement and supply chain professionals have a major impact on the profitability and efficiency of all types of organisation and CIPS offers corporate solutions packages to improve business profitability.

www.cips.org; @CIPSNews

Maistro

Maistro is an online B2B Marketplace and AI-powered delivery platform designed to accelerate the corporate buying process and optimise spend. Headquartered in the UK, Maistro is a public company listed on the London Stock Exchange’s AIM market (MAIS).

www.maistro.com