
TERMS OF SERVICE ("TERMS")

Effective from: 8th of November 2017

Introduction

Please read these Terms carefully before using the Pleo.io website or the Pleo mobile app (the "Service") operated by Pagobox ApS a limited company registered in Denmark (hereafter referred to as "Pleo", "us", "we", "the Company" or "our").

Your access to and use of the Service is conditioned on your acceptance of and compliance with these Terms. These Terms apply to all businesses, visitors, users and others who access or use the Service. This page details the agreement and explains the terms of that agreement. Upon accepting these Terms and using our Services you become a user ("User").

These Terms are separate to the "Pleo Mastercard® Prepaid terms and conditions".

By accessing or using the Service you agree to be bound by these Terms. If you disagree with any part of the Terms then you may not access the Service.

Services provided by Pleo

Pleo shall provide and perform any and all of the Services to you. Pleo may decide to change its Services or add new features in the future. We may subcontract or assign the provision of any and all of the Services. By agreeing to the Terms, you acknowledge and agree that the form and nature of the Services may change without prior notice to you.

You acknowledge and agree that Pleo may suspend or discontinue, without prior notice to you and at the sole discretion, some or all of its Services, making the Services unavailable to you or other users.

Should Pleo decide to suspend or discontinue some or all of its Services, you will, however, be offered a 30 day notice allowing you to collect your data.

You acknowledge and agree that Pleo is not an accounting service and, whilst we strive to attain extremely high levels of service, we cannot guarantee the accuracy or correctness of our automated services such as expense categorization, receipt collection and data export to accounting systems. You agree that you will manually check the accuracy and correctness of such services before using this data.

Subscriptions

Pleo is a paid Service whereby you get access to our Services such as (but not limited to):

- Organisation management tools, onboarding of users, delegation of Mastercard Prepaid cards (virtual and plastic) to users
- Overview of purchase activity
- Purchase notifications and tools to captures receipts, categorize expenses and make comments
- Export functionality to accounting software

The amount of subscription payment (“Subscription fees”) will vary depending on the number of users and which Services you request.

Pleo may at its sole discretion change the fees and charges in effect, or add new fees and charges from time to time, but you will be notified in advance if regular charges increase and will be required to opt-in to new pricing.

You may cancel your account at any time by sending an e-mail requesting account cancellation to support@pleo.io.

If you cancel your Pleo account, your recurring billing schedule will be ended, however, you will be charged for all activity in the month of your cancellation.

There is no cancellation fee, but you are responsible for charges already incurred up until your cancellation, including the month when you canceled your subscription. Pleo is unable to issue subscription refunds after payment is received. If you have funds left in your Pleo wallet, such funds can be refunded subject to a fee. Read more about terms in relation to the Pleo Prepaid Mastercard in “Pleo Mastercard® Prepaid terms and conditions”.

You will be billed in the beginning of the month following a billing period on a recurring basis (“Billing Cycle”). Billing cycles can be monthly, quarterly or yearly.

At the end of each Billing Cycle, your Subscription will automatically renew under the exact same conditions unless you cancel it or Pleo cancels it.

The admin(s) of the Service will be prompted to confirm that their Pleo virtual card pays for the subscription. Should automatic billing fail to occur for any reason, Pleo will contact you. Hereafter you shall ensure to provide a valid payment method within 5 business days. Should you fail to correct your billing details within such notice, Pleo reserves its rights to suspend the Service.

Accounts

When you create an account with us, you must provide us information that is accurate, complete, and current at all times. Failure to do so constitutes a breach of the Terms, which may result in immediate termination of your account on our Service.

You are responsible for safeguarding the password that you use to access the Service and for any activities or actions under your password, whether your password is with our Service or a third-party service.

You agree not to disclose your password to any third party. You must notify us immediately upon becoming aware of any breach of security or unauthorized use of your account.

Links To Other Websites

Our Service may contain links to third-party websites or services that are not owned or controlled by Pleo.

Pleo has no control over, and assumes no responsibility for, the content, privacy policies, or practices of any third party web sites or services. You further acknowledge and agree that Pleo shall not be responsible or liable, directly or indirectly, for any damage or loss caused or alleged to be caused by or in

connection with use of or reliance on any such content, goods or services available on or through any such web sites or services.

We strongly advise you to read the terms and conditions and privacy policies of any third-party websites or services that you visit.

Termination

We may terminate or suspend your account immediately, without prior notice or liability, for any reason whatsoever, including without limitation if you breach the Terms. Upon termination, your right to use the Service will immediately cease. If you wish to terminate your account, you may simply discontinue using the Service by writing to support@pleo.io.

Limitation of Liability

In no event shall Pleo, nor its directors, employees, partners, agents, suppliers, or affiliates, be liable for any indirect, incidental, special, consequential or punitive damages, including without limitation, loss of money, profits, data, use, goodwill, or other tangible or intangible losses, resulting from (i) your access to or use of or inability to access or use the Service; (ii) any conduct or content of any third party on the Service; (iii) any content obtained from the Service; (iv) Pleo's failure to enforce the user spending limits defined by the administrator; (v) fraud, breach of spend policies or other unauthorized use of the Service or Mastercard Prepaid Cards by any person internally from your organization; (vi) unauthorized access, use or alteration of your transmissions or content and (vii) deletion of, corruption of, or failure to store any content or other data used in or maintained by the Services and you are advised to maintain your own records and copies of data and content.

Intellectual property

Service

Pleo shall own and retain all rights, titles, and interests in and to the Service (except for any licensed content and software components included therein). Users agree not to reverse engineer, decompile, distribute, license, sell, transfer, disassemble, copy, alter, modify, or create derivative works of the Service or otherwise use the Service in any way that violates the use restrictions contained in these Terms.

Pleo does not grant to User any license, express or implied, to the intellectual property of Pleo or its licensors. User further acknowledges and agrees that any information regarding the design, "look and feel", specifications, components, functionality or operation and payment terms and pricing (if applicable) of the Service is considered the confidential and proprietary information of Pleo (collectively "Pleo Confidential Information").

User Data

User shall retain all rights, titles and interests in and to (a) all graphics, images, files, data and other information transmitted by User to Pleo in connection with its use of the Pleo Service and (b) reports and other materials generated by the Service following such transmission (collectively, "User Data"), provided, however, that User hereby grants to Pleo a worldwide, royalty-free, non-exclusive license to use (i) data generated as a result of User's use of the Pleo.

Service solely for purposes of maintaining and improving the Service and providing User with access to special product offers and promotions and (ii) non-identifiable, anonymous, aggregated data regarding User's use of the Service compiled by Pleo solely for marketing purposes, distribution to third party research firms or benchmarking presented to other Pleo users.

Pleo Logos and Designs

Pleo's graphics, logos, designs, page headers, button icons, scripts and service names are registered trademarks, trademarks or trade dress of Pleo in Europe and/or other countries. Pleo's trademarks and trade dress may not be used, in whole or in part, without Pleo's prior written permission.

Disclaimer

Your use of the Service is at your sole risk. The Service is provided on an "AS IS" and "AS AVAILABLE" basis. The Service is provided without warranties of any kind, whether express or implied, including, but not limited to, implied warranties of merchantability, fitness for a particular purpose, non-infringement or course of performance.

Pleo, its subsidiaries, affiliates, and its licensors do not warrant that a) the Service will function uninterrupted, secure or available at any particular time or location; b) any errors or defects will be corrected; c) the Service is free of viruses or other harmful components; or d) the results of using the Service will meet your requirements.

Governing Law

These Terms shall be governed and construed in accordance with the laws of Denmark, without regard to its conflict of law provisions. Our failure to enforce any right or provision of these Terms will not be

considered a waiver of those rights. If any provision of these Terms is held to be invalid or unenforceable by a court, the remaining provisions of these Terms will remain in effect. Together with "Pleo Mastercard® Prepaid Terms and Conditions" these Terms constitute the entire agreement between us regarding our Service, and supersede and replace any prior agreements we might have between us regarding the Service.

Changes

We reserve the right, at our sole discretion, to modify or replace these Terms at any time. If a revision is material we will try to provide at least 30 days notice prior to any new terms taking effect. What constitutes a material change will be determined at our sole discretion.

By continuing to access or use our Service after those revisions become effective, you agree to be bound by the revised terms. If you do not agree to the new terms, please stop using the Service.

Contact Us

If you have any questions about these Terms, please contact us at support@pleo.io.