

Gross Development Finance is for those with a proven record in property development.

Ranging from small scale developers and builders to large corporate organisations this covers those who require a flexible approach when financing the construction of housing and flats.

Key Features

- Maximum LTV – up to 70% gross development value
- Loan Size – From £200,000 to £5,000,000
- Rates – From 0.85% per month (subject to LTV and client credit profile)
- Arrangement Fee – 2%
- Term 3 to 18 months
- Exit fee 1% of GDV

Additional information

- First charge (unregulated only)
- Acceptable purposes – New Builds, Large Extensions & PDR Schemes including Change of Usage
- Tenure – Freehold and long leasehold
- We will consider properties in England, Scotland (Edinburgh & Glasgow) & Wales (Cardiff)
- Option to service or retain interest

Please refer to the General Information and Key Criteria for more information

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