

For further information and to sign up, go to:
fiverchallenge.org.uk

Have a question?

Call us on 07966 048074

 **@TennerFiverYE**



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Registered Charity No.313697

**ye fiver
challenge**

For ages
5 – 11
years

Young Enterprise's FREE Fiver Challenge

An interactive and fun way to introduce financial education, enterprise and the world of work to primary school pupils.

**Funding is limited
so register early to
avoid disappointment!**

here's a fiver...

**Young Enterprise's Fiver Challenge
develops an enterprising mindset from
an early age and create a generation
of financially capable young people.**

Pupils are pledged £5 and have one month to set up a mini business and create a product or service they can then sell or deliver at a profit. Plus, it's great fun too!

**Fiver Challenge runs from: Monday 3 to Friday
28 June.**



create an impact...

Fiver Challenge runs across four weeks and linking classroom learning to the outside world

A great opportunity for pupils to be actively engaged and explore key skills including teamwork, managing money and problem-solving skills.

on track...

Fiver Challenge provides easy to access FREE online teaching and pupil resources to plan and run the challenge successfully.

Building the Challenge into the teaching and learning. Taking part in weekly and national competition can also extend pupils' learning experience too.

Fantastic opportunity for children to learn about businesses. It incorporates maths, literacy and has a huge impact on team building & confidence.

Teacher - South West

I encouraged my pupils at different points throughout to identify what skills they were using. Also, to think about what their group and individual strengths and areas for development were.

Teacher - Scotland

Value of money to increase profits has been one of the most important things that has gone out of this experience. When the pupils come each week with fantastic ideas for each week is a lovely sight. Never quash enthusiasm! For me personally it has been an eye opener to allow kids these opportunities when they are available.

Teacher - North West



giving back...

Fiver Challenge can develop a social awareness and make a positive contribution to school or the wider community

Pupils decide how to spend or donate their profit, an excellent way to engage and develop positive attitudes from an early age.

how it works...



week 1

here's a fiver!

- Think up lots of possible product or service ideas
- Carry out market research - what do customers think of your ideas? How much would they pay?
- Agree your final idea and team name
- Collect your fiver!
- Enter week one competition for the best logo



week 2

getting ready

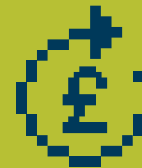
- Get support from your local community to help sell your product/service
- Buy the materials/products you need
- Plan your selling event(s)
- Prepare your sales pitch - why should someone buy your product/service?
- Enter week two competition for the best sales pitch



week 3

keep it going

- Get your product/service ready to sell
- Keep track of your spending
- Decide how to advertise your product/service
- Promote your selling event(s)
- Checklist ready to set up?

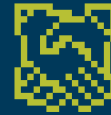


week 4

payback and keep the profit

- Hold your selling event(s) and calculate your profits
- Payback the fivers including the 50p legacy contribution and decide how to spend or donate the profits
- Teachers need to complete the post-challenge questionnaire
- Submit your entry to the National Fiver Challenge competition

fiver facts...



93%

of teachers agreed
Fiver encouraged
pupils to work
together as a team



92%

of teachers agreed
Fiver encouraged
pupils to keep going
when they encounter
problems



92%

of teachers
agreed Fiver
encouraged pupils
to generate ideas



92%

of teachers agreed
Fiver provided
an opportunity to
learn about
managing money



92%

of teachers agreed
Fiver provided an
opportunity to learn
how to plan events
and activities

