

Hormead First School - Revenue Budget Report 2016/17

Budget Area	Budget 2016/17	%	Actual 2016/17	%	Comments
Revenue Balance B/F	51,246		51,246		
Capital Balance B/F					
Income					
HCC School Budget Share:					
Revenue Income	273,511	98%	289,521	97%	Income was received from HCC for additional staffing support & for increased numbers of nursery pupils. Parental payments for school visits were received in addition to bank interest, donations and the Sports Grant. In addition funding was received for universal infant free school meals.
Trips & Visits Income			490	0%	
Local Income, including donations & insurance inc.	3,000		7,928	3%	
Capital Income				0%	
Revenue Transfer to Capital	3,100		3,149	1%	Allocation for GB 10%
Total Income	279,611	100%	301,088	100%	
Expenditure					
Staffing & Related Costs	237,771	75%	237,508	77%	
Administration & Professional Costs	20,742	7%	19,299	6%	Savings were achieved in some contract services.
Catering Costs	12,482	4%	12,977	4%	Additional Universal Free school meals pupils
Learning Resources	17,612	6%	12,785	4%	Savings on some learning resources & Sports Grant (to be carried forward to 2017/18)
Trips & Visits Expenditure			705	0%	The cost of trips was largely covered by parents (see above)
ICT Learning Resources	2,150	1%	1,849	1%	Savings ICT Hardware & support
Premises Costs, incl. Maintenance, Energy etc.	22,866	7%	20,183	7%	
Capital Expenditure	3,100	1%	3,149	1%	Allocation for GB 10%
Total Expenditure	316,723	100%	308,455	100%	
Revenue Balance C/F	14,134		43,879		The Approved Budget included an end of year revenue balance of £14,134.
Capital Balance C/F	0		0		Additional income and cost savings resulted in £43,879 being carried forward to 2017/18. (Includes Sports Grant balance of £4,728)

Hormead First School: Pie Chart showing revenue expenditure breakdown 2016/17

Staffing & Related Costs	237,508
Administration & Professional Costs	19,299
Catering Costs	12,977
Learning Resources	12,785
Trips & Visits Expenditure	705
ICT Learning Resources	4,998
Premises Costs, incl. Maintenance, Energy etc.	20,183
Total Expenditure	308,455

(Contribution for GB 10% included in ICT Learning Resources)

