

Hormead First School - Revenue Budget Report 2017/18

| Budget Area | Budget 2017/18 | % | Actual 2017/18 | % | Comments |
|----------------------------------------------------|----------------|-------------|----------------|-------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Revenue Balance B/F | 43,880 | | 43,880 | | |
| Capital Balance B/F | | | | | |
| Income | | | | | |
| HCC School Budget Share: | | | | | |
| Revenue Income | 330,550 | 98% | 346,704 | 97% | Income was received from HCC for additional numbers of nursery pupils. Parental payments for school visits were received in addition to bank interest, donations and the Sports Grant. In addition funding was received for universal infant free school meals. |
| Trips & Visits Income | | | 1,420 | 0% | |
| Local Income, including donations & insurance inc. | 6,000 | 2% | 12,308 | 3% | |
| Total Income | 336,550 | 100% | 360,432 | 100% | |
| Expenditure | | | | | |
| Staffing & Related Costs | 268,877 | 76% | 267,170 | 73% | |
| Administration & Professional Costs | 20,739 | 6% | 21,001 | 6% | |
| Catering Costs | 15,721 | 4% | 17,607 | 5% | Additional Universal Free school meals pupils |
| Learning Resources | 18,918 | 5% | 15,946 | 4% | Learning resources budget was overspent but the Sports Grant was not all spent (to be carried forward to 2018/19) |
| Trips & Visits Expenditure | | | 2,155 | 1% | The cost of trips was largely covered by parents (see above). Some trips were supported from school funds. |
| ICT Learning Resources | 4,426 | 1% | 3,845 | 1% | Savings ICT support |
| Premises Costs, incl. Maintenance, Energy etc. | 20,991 | 6% | 25,740 | 7% | Additional costs related to the toilet refurbishment works carried out and increased charges for electricity, water and premises resources. |
| Revenue contribution to capital works | 3,800 | 1% | 11,316 | 3% | |
| Total Expenditure | 353,472 | 100% | 364,780 | 100% | |
| Revenue Balance C/F | 26,958 | | 39,532 | | The Approved Budget included an end of year revenue balance of £26,958. Additional income and cost savings resulted in £39,532. (Includes Sports Grant balance of £9,846) |
| | | | | | |

Hormead First School: Pie Chart showing revenue expenditure breakdown 2017/18

| | |
|------------------------------------------------|----------------|
| Staffing & Related Costs | 267,170 |
| Administration & Professional Costs | 21,001 |
| Catering Costs | 17,607 |
| Learning Resources | 15,946 |
| Trips & Visits Expenditure | 2,155 |
| ICT Learning Resources | 3,845 |
| Premises Costs, incl. Maintenance, Energy etc. | 37,056 |
| | |
| Total Expenditure | 364,780 |

(Contribution for revenue contribution to capital for toilet works included in premises costs)

