

GOVERNING BODY OF CHADSGROVE SCHOOL

GOVERNORS' COMMITTEES' ANNUAL REVIEW STATEMENT

Finance & Salaries Committee (F&S)

Role of Governors' Committee Members	Key Topics and Governor Committee Activity since last annual review	Impact of Governor Committee involvement – what difference has it made?
Strategic (contributing to the School's Vision and strategic aims?)	The F&S has undertaken the key activities in the year to July 2019: Monitored the financial position of the school to ensure that the strategic aims of the school were affordable within the budget. Ensured that sufficient funds were available to improve the fabric of the school.	The F&S has enabled the school to provide outstanding education to the pupils within the financial budget available.
Critical Friend (monitoring and evaluating performance, challenge and support of the Senior Leadership Team)	The F&S was heavily involved in challenging the school's budget in advance of the start of the 2018/19 term and at the termly meetings challenges the SLT on performance against that budget. Any new major developments are discussed in detail to ensure sufficient funding is available.	The school continues to manage within its financial constraints without compromising the education provision, which the F&S has played a key role in.
Accountability (ensuring that the School is accountable to pupils, parents, local community and those who fund it)	The key for parents and pupils is that the F&S ensures that the finances are available to maintain the outstanding education provided to pupils, which has been the focus of the F&S. For the funders, primarily the local authority it is to ensure that the school can be run within the available budget without retaining an overly large surplus.	Again the F&S has played a key role in achieving these aims.
Next Steps for Improvement (this will form part of Governors' action plan for improvement linked to the School Development Plan)	To ensure all governors, not just those on the F&S fully understand the finances of the school. The Chairman of the F&S will run a training session. To start looking at a 5 year financial plan for the school.	See opposite.

Names of Governor Members of the Committee: Mark Taylor (chairman), Oliver Cook, Margaret Sherrey, Lorraine Peterson and Julia Boonnak.
