

Value for Money Statement

Registered No. 8872161

Period ended 31st August 2014

I accept that as accounting officer of Keskowethyans Multi Academy Trust I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year

Improving Educational Standards

- Our curriculum ensures all pupils have the opportunity to raise their individual levels of attainment
- We focus on the differing needs of each pupil and targeted support is provided as appropriate
- A Pupil Premium lead has been appointed in each school to ensure funding is directed for maximum benefit.
- Data is tracked across individual schools and the partnership, including the tracking of interventions and support to prove VFM
- Across the MAT schools the attainment gap is closing over time. In 92.55% of cases pupils in receipt of FSM make progress which is at least in line with their peers, and in some instances the progress of FSM pupils exceeds that of their peers – due to the highly targeted support we able to offer.
- In 2013/2014 two of the MAT schools [Coverack and Grade Ruan C of E] appeared in the Local Authorities top 15 performing schools.





Financial Performance

- Financial oversight is good, with well qualified and proficient members on the Finance Committee
- Management accounts are prepared and circulated to the Finance Committee to enable regular monitoring including VFM
- All contracts are reviewed to ensure VFM and savings have been in the period Mar-Aug 14 since conversion.
- Where practical contracts are purchased MAT wide to ensure VFM .
- Tenders and quotes are obtained as appropriate to ensure VFM on all major projects. For example the tendering process has been carried out for the provision of new modular buildings.

