

Minutes of Meeting held on Thursday 3rd May 2018 at 9.00am



Governors present:

Miss E Heanes – Headteacher Mr J Hayes - Chairman
Mr R Taylor Mr P Hazell
Mr D Casey Mr A Westcott
Mrs B Vaghela

Clerk: Mrs J Galloway

Budget 2018-2019 for Ratification

The Headteacher, Finance Manager, Chair of FEP Committee and Chair of LGB had met recently to look at the proposed budget for 2018/2019 which had been scrutinised line by line. Also the forecast budgets for 2019/2020 and 2020/2021.

Governors were provided with a three year forecast.

Further discussion was:

Budget comparison 2017/2018 - 2018/2019

	2018 - 2019	2017 - 2018
AWPU	503,466	540,056
DEPRIVATION	13,776	12,800
PRIOR ATTAINMENT	55,939	15,929
LUMP SUM	110,000	150,000
ESG	1,365	7,992
TOTALS	683,331	728,523
PUPIL NUMBERS	181	199

Pupil numbers going forward

2019-2020 Approx 192
2020 -2021 Approx 192
2021-2022 Approx 193

- Loss of income due – equating to £45192
- Significant drop in pupil numbers in the current Reception class (the loss of funding relating to these missing pupils would equate to approx. £36K – this is the amount we were showing as the deficit amount for our 2018/2019 budget – until we received the e-mail to update the salaries – however we are hoping to try and continue to make savings in the current budget to increase our carry forward to that reported in the budget forecast).
- The reduction in numbers is not sufficient to enable the merging of classes as this applies to one class only. Across the remaining six classes there are currently only 5 spaces available.
- Staffing costs reduced – HLTA to cover some PPA time
- SENCO – covering some PPA time
- When the budget is reviewed in October for possible resubmission in November – staffing costs will be updated as necessary
- NQT teacher employed to replace UPS3 teacher – (NQT requires additional release time which incurs additional costs)

Minutes Approved : Signed  Dated 12.6.18

- Estimated c/forward £195 - 200K - savings have been made wherever possible over the last two years in preparation for anticipated drop in pupil numbers and therefore significant drop in funding
- Additional costs also incurred for the 2018/2019 budget - GDPR – which is paid from this year’s budget for encryption work – which then reduces our carry forward. Apprenticeship Levy costs this year of approx. £2300 – and costs put into next year’s budget of £2400. We were advised by the DEMAT finance staff that the DEMAT would fund this for schools.

PREMISES REQUIREMENTS

We are currently awaiting quotes for the repair of our roof – anticipated cost of around £90 - £100K – we have been advised that there is funding available from the DEMAT to help fund this project but to date no figures have been provided.

The school hall also needs the electric velux windows and blinds replacing at an approx. cost of £15 - £20K

It was proposed to agree the budget with a deficit of £36862K along side the narrative as detailed above.

All Governors were in favour of this submission.

The meeting closed at 9:45am

Minutes Approved : Signed  Dated 12.6.17