

EXTRACT OF NOTICE OF SPECIAL MEETING OF SAVINGS SHAREHOLDERS

Those entitled to vote in the Special Meeting of the holders of Pirelli & C. S.p.A. saving shares are called for a special meeting in Milan, Viale Sarca no. 214, on Monday, 15 February 2016, at 12.00 a.m., in single call, to discuss and resolve upon the following

Agenda

1. Approval of the resolution concerning the mandatory conversion of savings shares into new delisted non-voting shares proposed to the extraordinary meeting of Pirelli shareholders;
2. Pertaining resolutions with respect to the adoption of a new text of By-Laws consequent to the delisting of the ordinary shares and to the mandatory conversion of savings shares into new delisted non-voting shares proposed to the extraordinary meeting of Pirelli shareholders.

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Under the terms and provisions of law there shall be made available to the public, at the Offices of the Company, in Milan, Italy, in Viale Piero and Alberto Pirelli no. 25, at the Italian Stock Exchange, and through the authorised storage mechanism entitled "NIS-Storage" (www.emarketstorage.com), as well as published on the Company website www.pirelli.com, the Directors' Reports, the Common Representative's Reports, and the proposed resolutions pertaining to all the points on the Agenda.

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Further information concerning the procedures and terms regarding: (i) exercising the right to ask questions before the Meeting; (ii) exercising the right to add to the Agenda or to present more proposed resolutions on matters already on the Agenda; (iii) to speak and vote at the Meeting, including by proxy, is set out in detail in the Notice of Call, the full text of which, together with documentation relevant to the Shareholders' Meeting, is published under terms in accordance with the provisions of law, on the Company's website. Please refer to the section dedicated to the Meeting on www.pirelli.com.

Milan, November 24, 2015