



PRESS RELEASE

Milan, 16 April 2014 – Pirelli announces that the notarial excerpt of the minutes of the Pirelli & C. S.p.A. Board of Directors meeting of 27 March 2014, regarding the authorization of bond issues, will be available at the Company's legal headquarters at Viale Piero e Alberto Pirelli 25 and published online at www.pirelli.com.

As announced to the market on March 27, with the aim of quickly taking advantage of the best financing opportunities in support of the business's continuing growth, drawing on the Euro Medium Term Note Programme adopted in November 2012, the Board has authorized with date from May 1, 2014, the issue of non-convertible bonds up to a maximum nominal value of 1 billion euro (or equivalent amount in other currencies) – with the option of re-acquisition and/or exchange also with, and of, already issued bonds - to be placed by April 2015, also in multiple tranches, on international markets. An analogous authorization decided on November 12, 2012, expired at the end of 2013.

The same document is also available at Borsa Italiana S.p.A.

Pirelli Press Office – Tel. +39 02 64424270 – pressoffice@pirelli.com

Pirelli Investor Relations – Tel. +39 02 64422949 – ir@pirelli.com

www.pirelli.com