

Tariff name: Co-op Fair Price Tracker (“Tariff”). Additional tariff terms and conditions (“Tariff Terms”)

1. These additional terms and conditions are in addition to (and do not replace) the Co-operative Energy: General Terms and Conditions for Domestic Customers (the “General Terms”). However, if there is any conflict between these Tariff Terms and the General Terms, these Tariff Terms will take precedence.
2. Words and expressions defined in the General Terms have the same meaning where used in these Tariff Terms.
3. The Tariff is subject to availability and may be withdrawn at any time.

Tariff Type / Period

4. This Tariff is a Fixed Term Tracker tariff and under the Tariff, these Tariff Terms for the supply of energy to the Address will apply between the periods of 18 April 2019 to 31 December 2023
5. We will track the Ofgem Default tariff cap¹ and add a further discount of 5% off the Ofgem calculated Regular Charges (unit and standing charges).
6. Regular Charges (unit and standing charges) take effect every 6 months (1 April and 1 October), Co-op Energy will apply the 5% discount to the Regular Charges on the following dates each year for the period identified within Clause 4 above: -
 - 1 April 2020, 2021, 2022 & 2023
 - 1 October 2019, 2020, 2021, 2022 & 2023

In the event that the Default price cap is removed

7. In the event that the Default price cap is removed by Ofgem / Secretary of State within the tariff timeframe outlined within Clause 4 above the price point for the tariff will follow a secondary index to calculate any rate changes from that point onwards until the end of the fixed term period.
8. We will continue to update the Regular Charges every six months on the dates indicated within Clause 6.
9. The mechanism used to update the Regular Charges will mirror that published in the Ofgem Default Price Cap methodology in relation to wholesale costs only (excluding Capacity Market costs).

¹ <https://www.ofgem.gov.uk/energy-price-caps/consumers>

10. All other costs will remain in line with the final iteration of Ofgem’s Default Price Cap.²
11. We will use the Intercontinental Exchange (ICE) energy price data reports³ shown in Table A below in the model used to calculate estimates of core direct fuel costs based on forward contracts. We will use the midpoint of the assessed bid (buy) and offer (sell) prices and will apply a 70/30 split between baseload and peakload forward electricity contracts to update wholesale costs.

Table A - ICE Report Centre energy price data reports	
Web link	www.theice.com/marketdata/reports/10/product/236/hub/377/isOption/false/isSpread/false
Gas	M-UK Natural Gas NBP Future
Elec Baseload	UBL-UK Power Baseload Future (Gregorian)
Elec Peakload	UPL-UK Power Peakload Future (Gregorian)

12. We reserve the right to choose another index to use if any of the indexes within these terms are no longer available.
13. Termination Fees for this product will no longer be applicable.

Coming on Supply

14. The Tariff will not apply to the supply of energy to the address unless and until:
 - a) You have requested this Tariff, and
 - b) We have agreed to supply you on this basis.
 - c) And / or if transferring from another supplier, we have become registered as the supplier of Energy to the Address.

Pricing

15. Prices and other information relating to the Tariff are set out in the Tariff Information Labels available at the following locations depending on delivery provider:
 - a. Co-op Energy: Our Products Page/Co-Operative Energy⁴ for Co-op Energy products, and

² <https://www.ofgem.gov.uk/energy-price-caps/levels-energy-price-caps>

³ <https://www.theice.com/marketdata/reports/10/product/236/hub/377/isOption/false/isSpread/false>

⁴ <https://www.cooperativeenergy.coop/why-us/our-products/>

- b. GB Energy Supply: Tariff Terms and Conditions for GB Energy products⁵.

These prices vary according to the area of the address and the type of meter you have and may change if your area or meter type changes.

16. We will honour the prices under the Tariff unless prevented from doing so by the actions or requirements of any governmental or regulatory authority.
17. As VAT is added to our Charges, any increase (or decrease) in the rate of VAT will also change the amount you pay.

Tariff Withdrawal

18. The Tariff is subject to availability and We may withdraw the Tariff at any time.

Ineligible customers

19. If you are no longer eligible for the Tariff We may transfer you on to another Tariff and / or require a Prepayment meter to be installed, this would require payment for your Charges (and any associated debt) to be made in advance (See 'Tariff Specific eligibility criteria' section for eligibility details).

Termination Fees

20. Excluding if the Default Price Cap is removed, if before 11 January 2020 you change your Tariff or supplier for gas and electricity we may apply a Termination Fee of £30 per fuel.
21. You may cancel the Tariff and/or change supplier without incurring a Termination Fee if you request to leave or switch to another provider on or within 49 days before your fixed term supply contract end date (See Clause 4).

Transfer of Tariff

22. Once we have agreed to supply you under the Tariff, it may not be possible for you to switch back to a specific tariff that you previously received from us (or any other supplier). Similarly, if you cancel the Tariff, it may not be possible for you to switch back to this tariff.
23. If you move address, you may not transfer the Tariff but you can choose to switch back to the product once you have moved into your new address if the Tariff remains open. (Our moving home team will be able to help you)

⁵ <https://www.gbenergysupply.co.uk/tnc-tariff> & <https://www.gbenergysupply.co.uk/prices>

Provision of meter reads / defaults on payment of Charges / complying with Tariff and General Terms and Conditions

24. You may not be eligible for this Tariff if you fail to provide two consecutive meter readings, default on any payments due in relation to your supply or otherwise cease or fail to comply with any of these Tariff Terms or the General Terms and Conditions.

End of your fixed term period

25. We will contact you approximately 6 weeks before your fixed term supply contract end date (See Clause 4) to inform you of our tariffs that are available after that date and your options in respect of these tariffs. This will include confirmation that unless another tariff is agreed with you or you change supplier, you will be moved onto either our Standard Variable Tariff or one of our Default Fixed Tariff(s).

Tariff Specific eligibility criteria

26. In order to take up and remain on the Tariff, you must:
 - a) Pay for your energy Charges by monthly Direct Debit or Payment on Receipt of Bill (Quarterly) only.
 - b) Sign up to dual fuel services (Gas and Electricity) or electricity services only.
 - c) Be a domestic customer for the supply of dual fuel services (Gas and Electricity) or electricity services only from Co-op Energy.
 - d) Have an electricity meter which is either a single, Smart or an Economy 7 meter (Smart functionality may not be supported with this Tariff).
 - e) Comply with these Tariff Terms and Conditions and our General Terms and Conditions.

Tariff related service offering

27. The Tariff is available with paper billing and / or online billing only. (Registration to the web portal is required for online billing).
28. The Tariff is available to new and existing domestic customers only.
29. The Tariff is available with 100% renewable electricity – See Green energy overview for details.
30. You cannot be supplied on the Tariff if you take your supply of energy through a prepayment meter.
31. You may lose Smart functionality if you have a Smart meter.
32. Depending on scheme availability, customers can apply for Warm Home Discount (WHD) support as part of this Tariff (Additional WHD eligibility criteria applies).

Green energy overview

33. Choosing to purchase the Tariff will result in: -

- a) Co-op Energy / GB Energy purchasing 100% of the required renewable Electricity from renewable generation sources to match your Electricity consumption by purchasing (Subject to availability) the required Guarantees of Origin from GB generation (REGO's).
- b) The renewable generation will be delivered to Customers through the UK distribution network; at no point will customers be supplied directly from renewable generation sources.

Detail of our Fuel mix disclosure can be found in the below table and charts:

Fuel sources from which the electricity supplied has been generated		
	Co-op Energy 2017-18 Fuel Mix %	2017-18 Residual Fuel Mix %
Coal	0.00%	7.64%
Gas	0.00%	41.24%
Nuclear	0.00%	20.01%
Renewable	100.00%	29.04%
Other	0.00%	2.07%
Total	100.00%	100.00%

Environmental impact of generating electricity from our fuel sources

Co-op carbon content	0
National average	359.45
Co-op percentage	0.00%
Co-op renewable content	100.00%
Co-op radioactive waste	0.00

General renewable information can be found using the links below

Our Energy Mix	<ul style="list-style-type: none"> • www.cooperativeenergy.coop/why-us/our-energy-sources/ • www.gbenergysupply.co.uk/
Green Gas Certification Scheme (GGCS)	<ul style="list-style-type: none"> • www.greengas.org.uk
Further information regarding energy distribution can be found at:	<ul style="list-style-type: none"> • www.energy-uk.org.uk/energy-industry/the-energy-market.html

Price cap information

Ofgem Price cap	<ul style="list-style-type: none"> • www.ofgem.gov.uk/energy-price-caps/consumers
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