

Chapter 12: Exercises

Insert the correct word or phrase from the list and insert it into the sentences below. It may be necessary to use certain of the choices open to you more than once.

- (1) The consent of Remington Bank plc (a)_____ be obtained before the share transfer (b)_____ proceed.
- (2) The parties intend that this agreement (c)_____ signal the beginning of a long and fruitful cooperation between them.
- (3) The Seller (d)_____ deliver the goods to the Buyer no later than 4 June 2021.
- (4) It is contemplated that the parties (e)_____ agree to further purchases of Product A in the future.
- (5) This information constitutes a business secret. Therefore, the Distributor (f)_____ disclose it to third parties.
- (6) Since the firm does not have relevant expertise in that area of law, it (g)_____ handle this case.
- (7) We (h)_____ contact the Vendors as soon as we have received the relevant information.
- (8) The question of the level of fees to be paid (i)_____ be agreed between the parties and it is possible that performance-related bonuses (j)_____ also form part of the remuneration package.

LIST: may, shall, may not, cannot, must, will

Suggested answers

Operative language: conditions, obligations, authorisations, limitations

- (1) The consent of Remington Bank plc (a) **must** be obtained before the share transfer (b) **may** proceed.
- (2) The parties intend that this agreement (c) **may** signal the beginning of a long and fruitful cooperation between them.
- (3) The Seller (d) **must** deliver the goods to the Buyer no later than 4 June 2021.
- (4) It is contemplated that the parties (e) **may** agree to further purchases of Product A in the future.
- (5) This information constitutes a business secret. Therefore, the Distributor (f) **may not** disclose it to third parties.
- (6) Since the firm does not have relevant expertise in that area of law, it (g) **cannot** handle this case.
- (7) We (h) **will** contact the Vendors as soon as we have received the relevant information.
- (8) The question of the level of fees to be paid (i) **shall** be agreed between the parties and it is possible that performance-related bonuses (j) **may** also form part of the remuneration package.