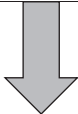
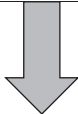


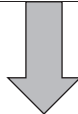
| Basic requirements | Efficiency enhancers | Innovation and sophistication factors |
|---|---|--|
| <ul style="list-style-type: none">1 Institutions2 Infrastructure3 Macro-economic environment4 Health and primary education | <ul style="list-style-type: none">5 Higher education and training6 Good market efficiency7 Labour market efficiency8 Financial market development9 Technological readiness10 Market size | <ul style="list-style-type: none">11 Business sophistication12 Innovation |



Key for factor driven economies



Key for efficiency driven economies



Key for innovation driven economies