

Working Guides to Estimating and Forecasting

Volume I: Principles, Process and Practice of Professional Number Juggling

Chapter 2: Methods, Approaches, Techniques and Related Terms

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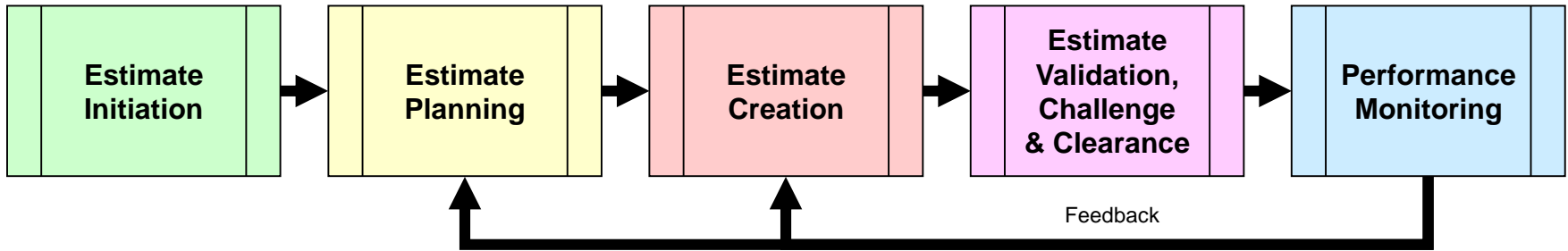
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The material provided is either as interactive spreadsheet files complete with original calculation formulae, or as static images where the reader may prefer to view the examples provided in full colour.

Estimate Creation is just a small part of the Estimating System

Example 1



Example 2

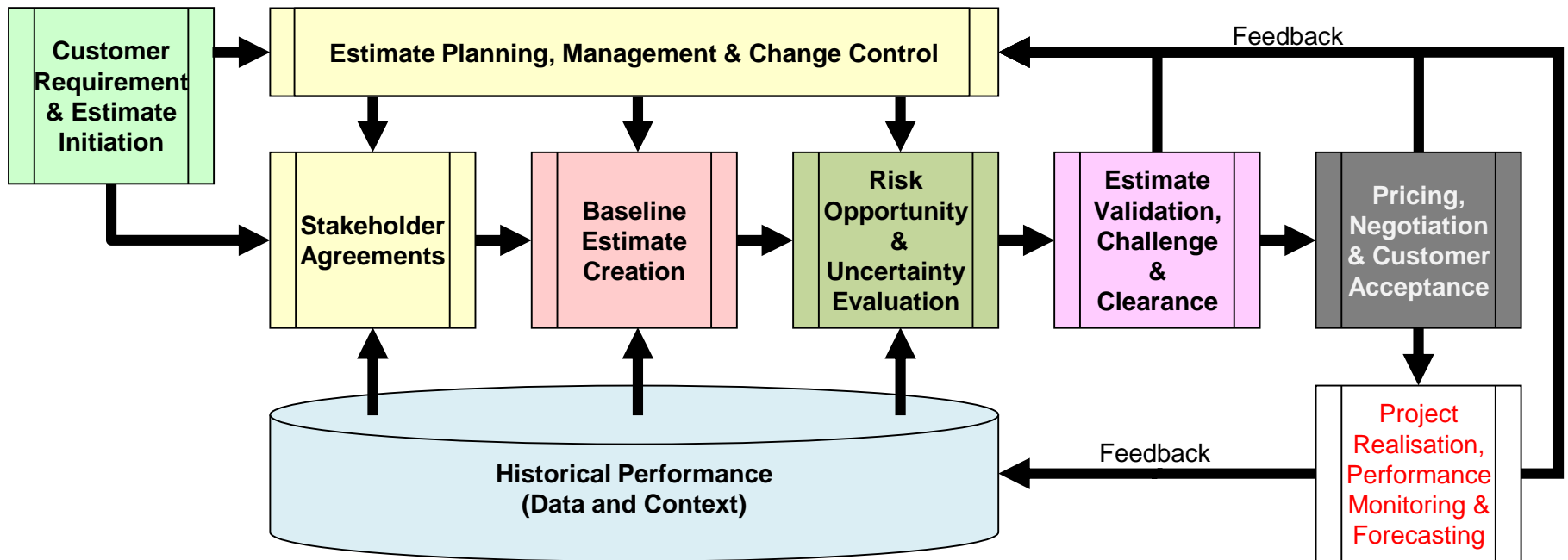


Figure 2-1

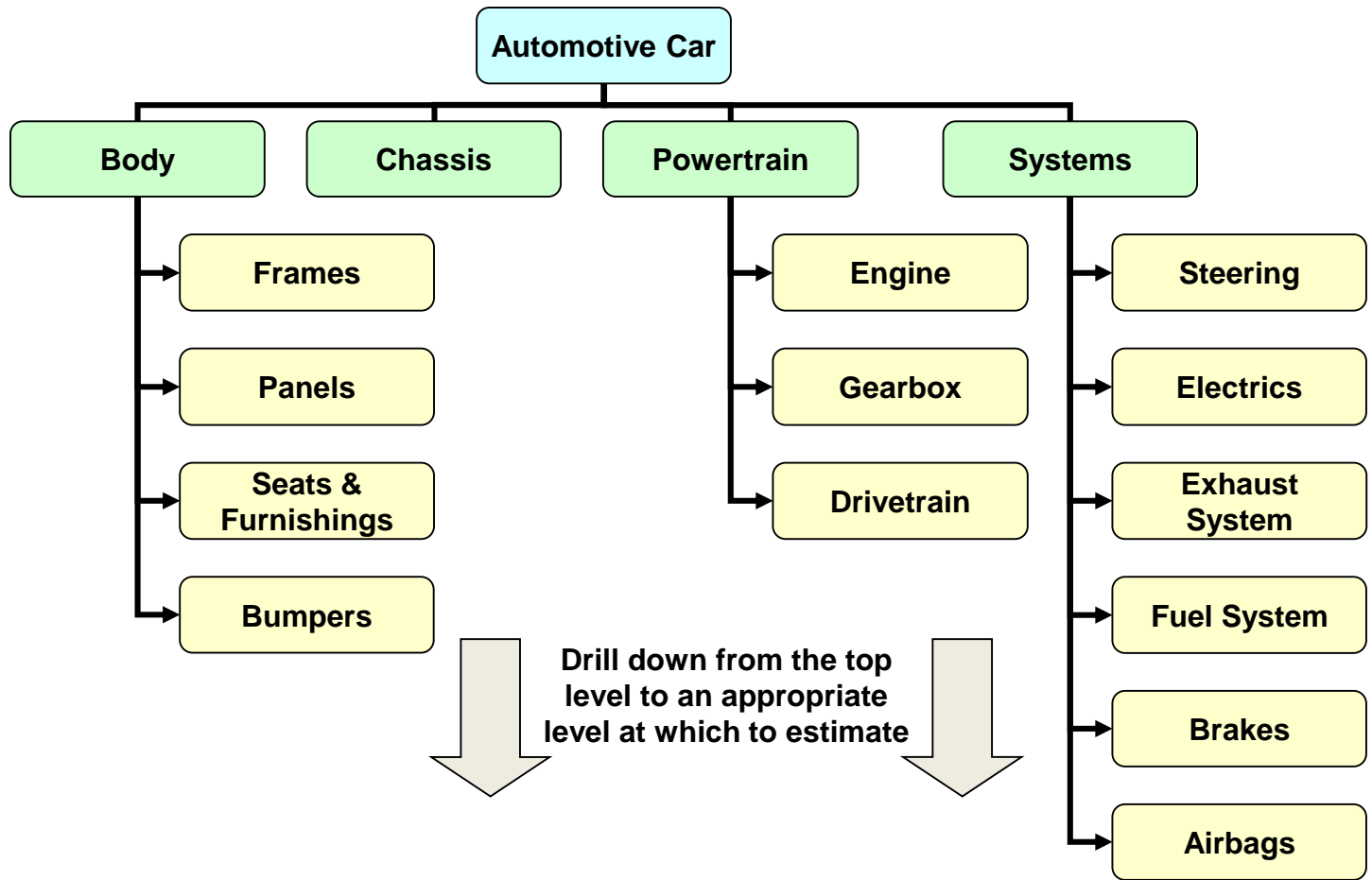


Figure 2-2

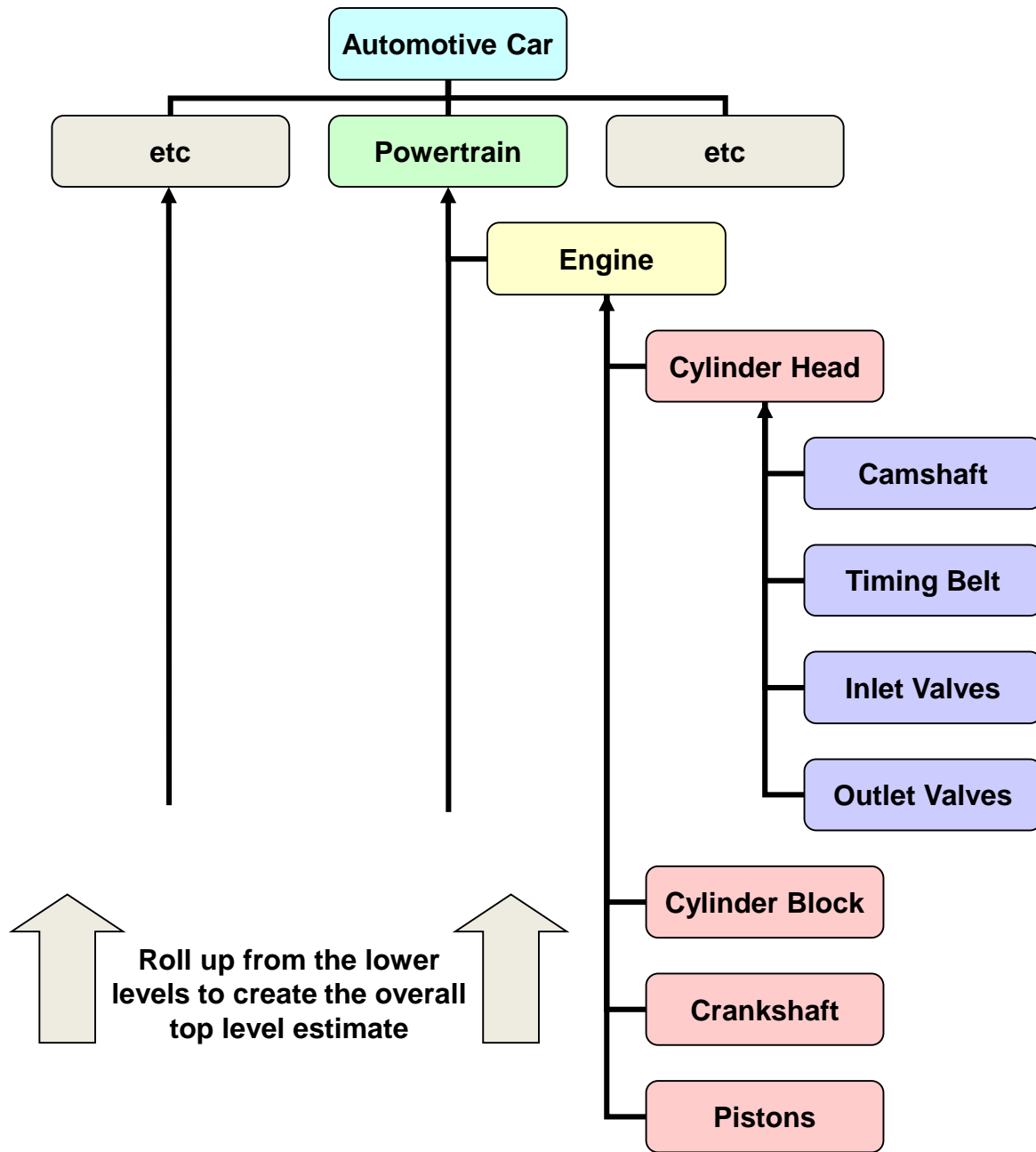


Figure 2-3

Analogy as a Linear Approximation

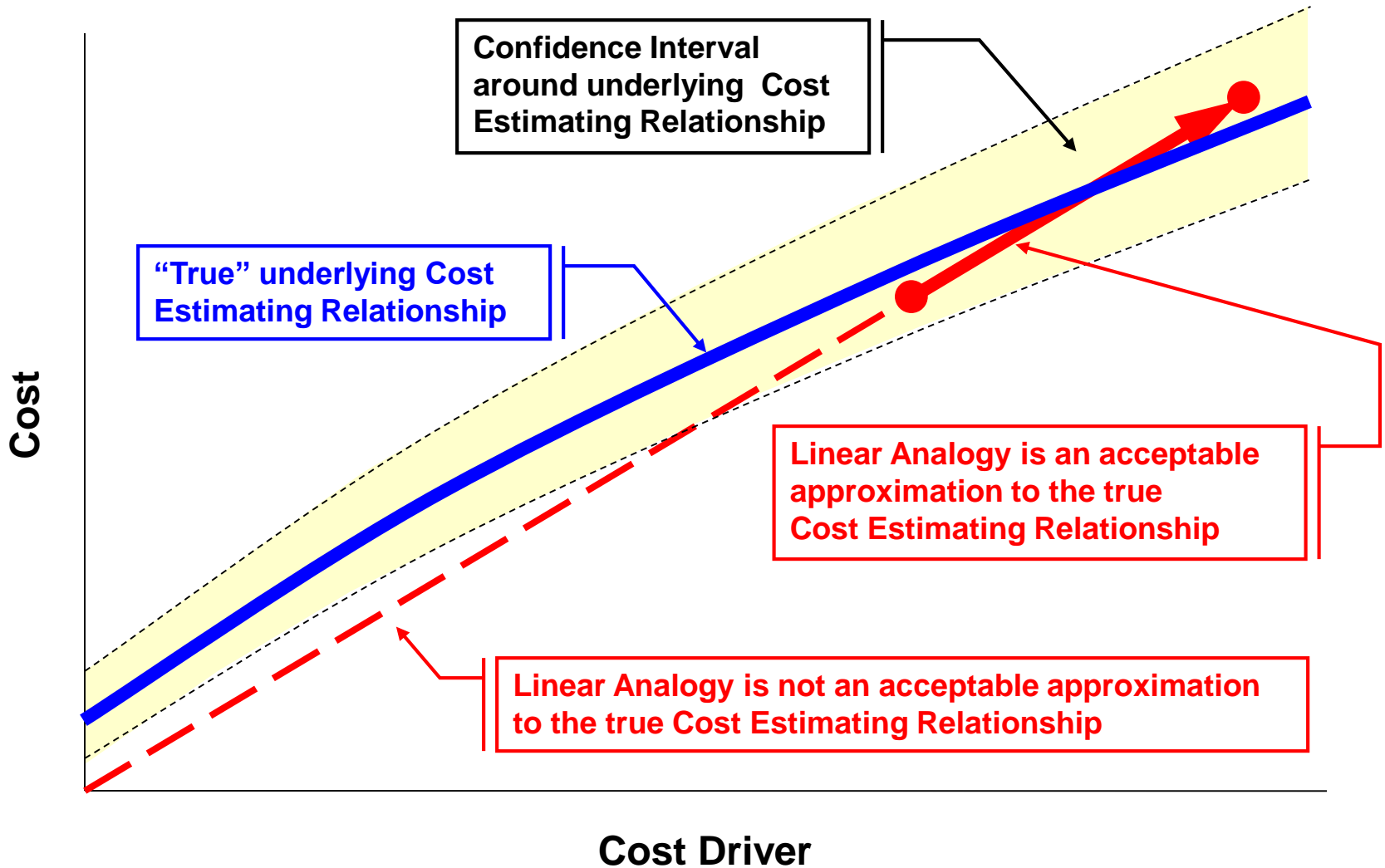


Figure 2-6

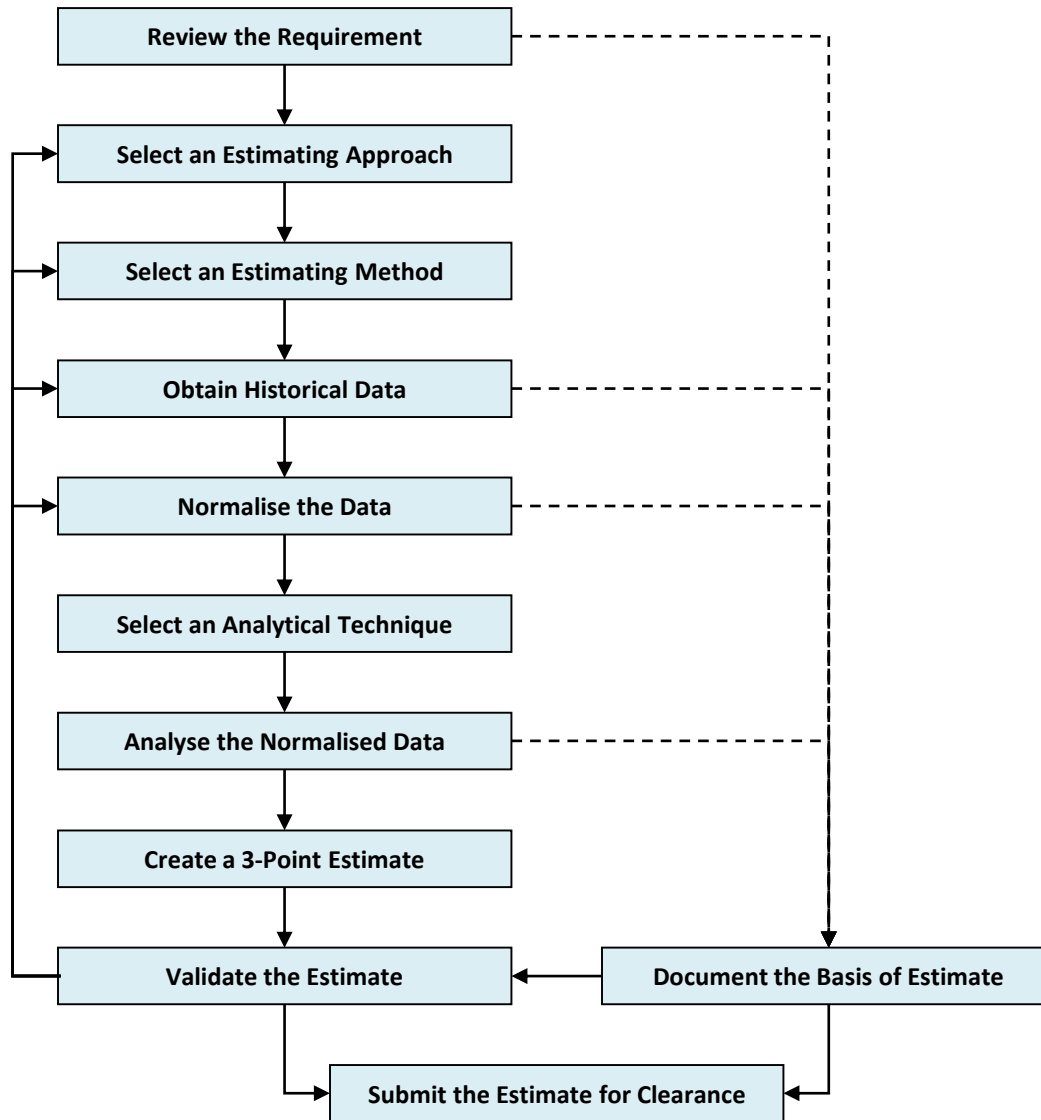


Figure 2-10

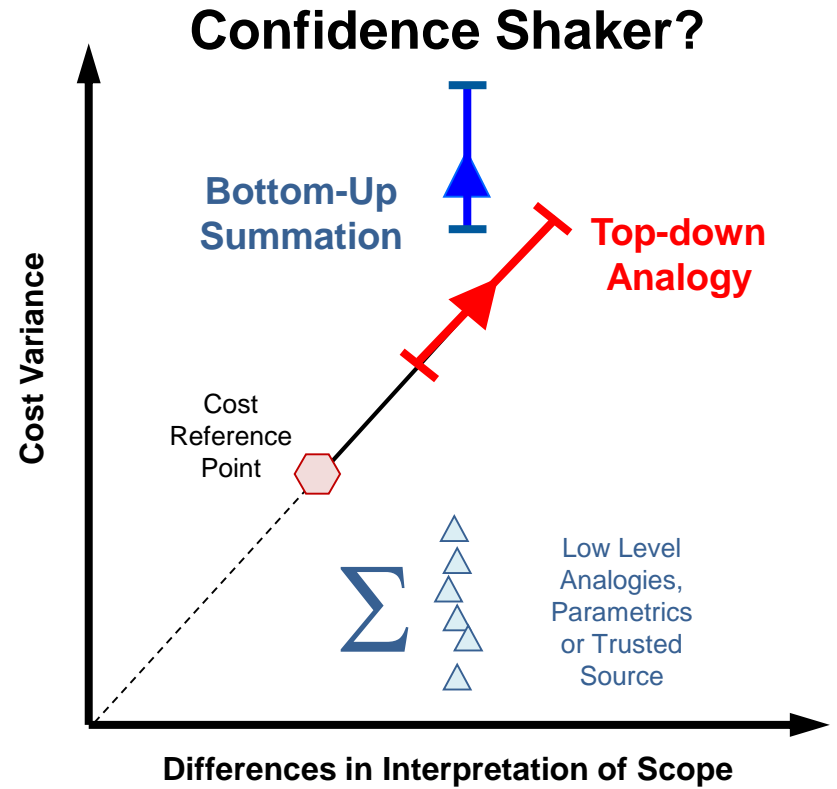
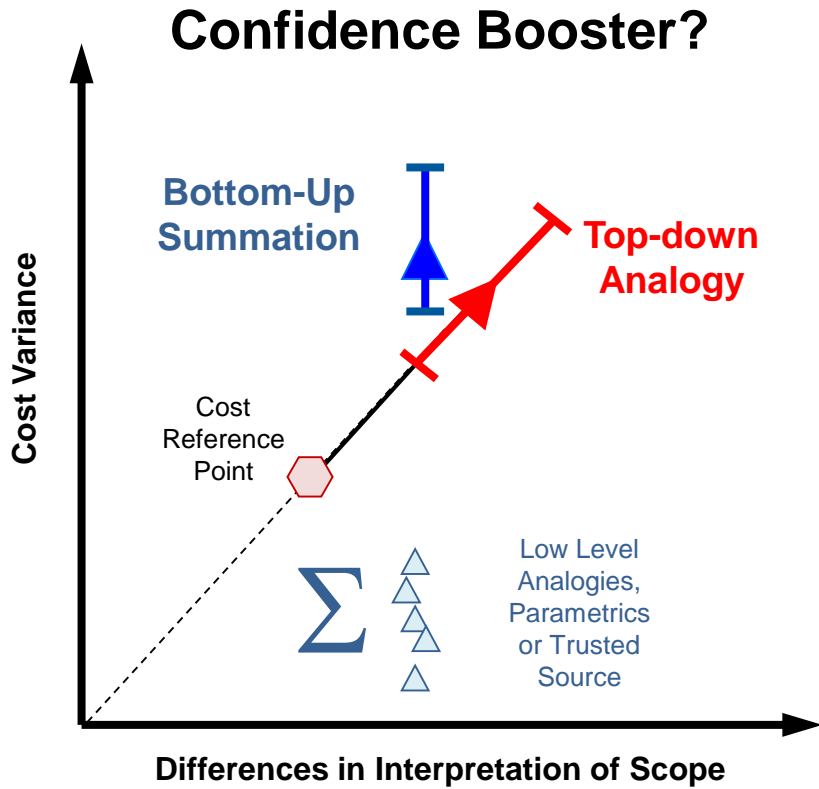


Figure 2-11

Choice of Estimating Approach for a Chosen Estimating Element

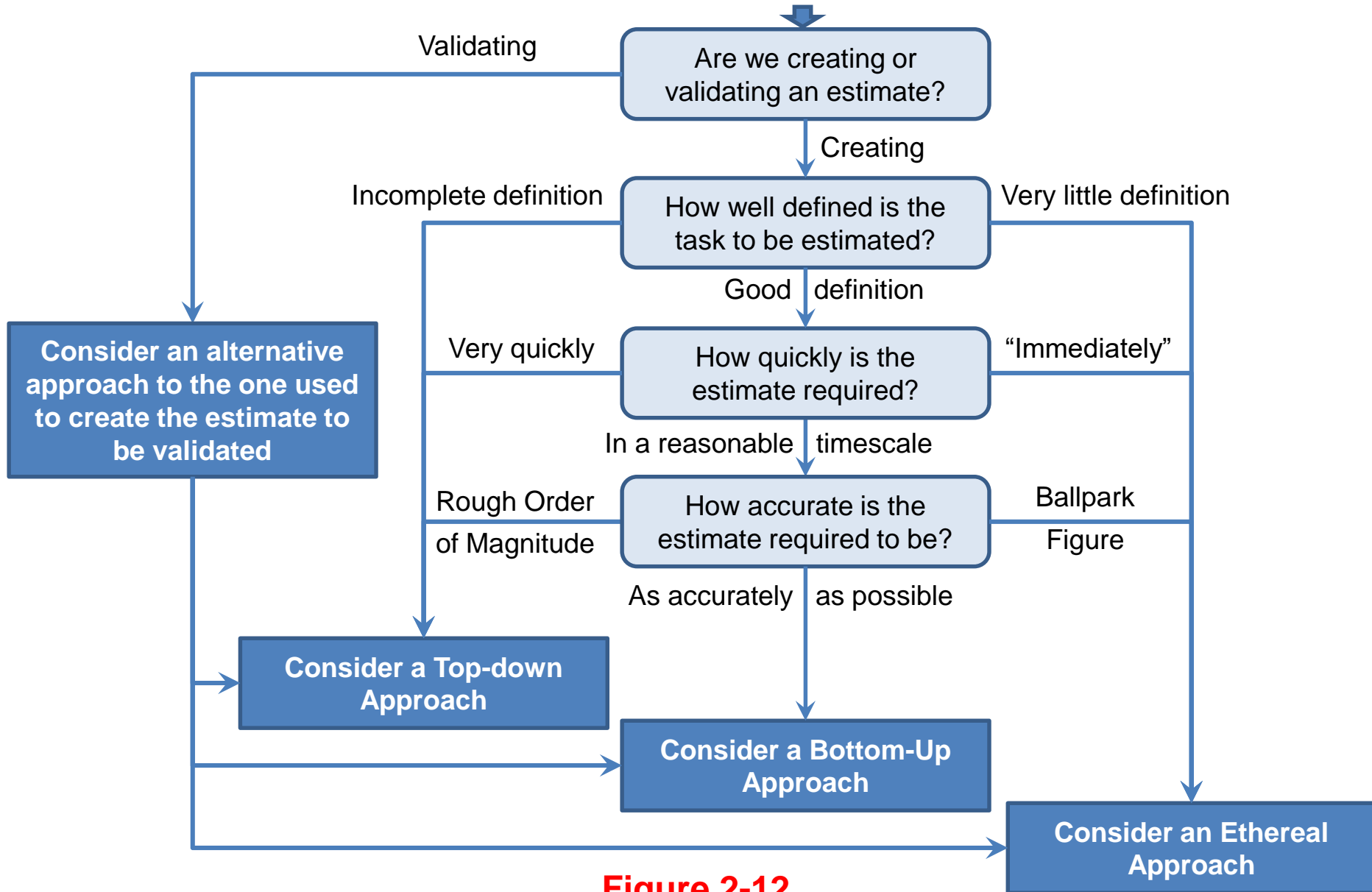


Figure 2-12

Choice of Estimating Method for a Chosen Estimating Approach

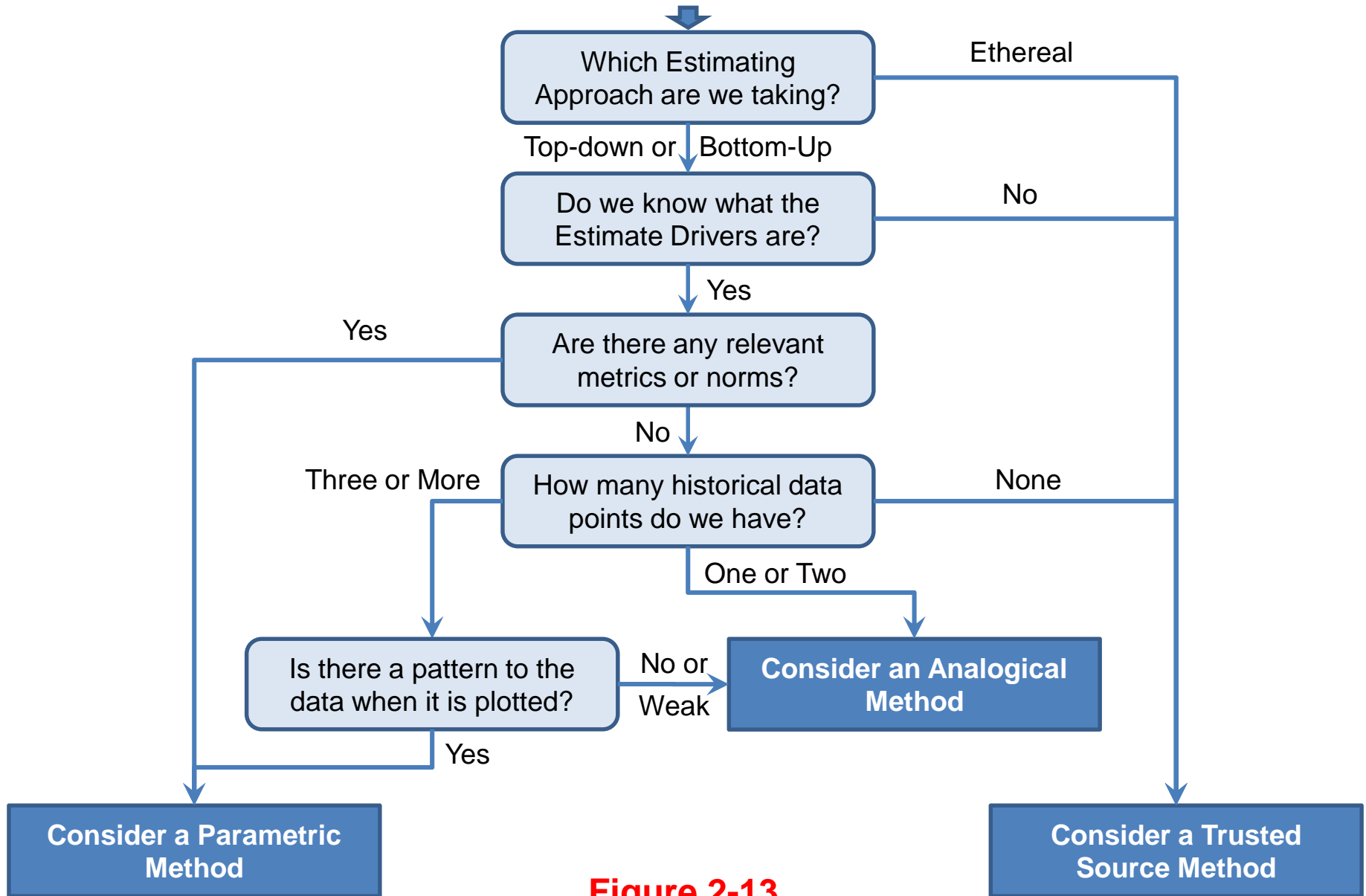


Figure 2-13

Choice of Estimating Technique with an Analogical Method

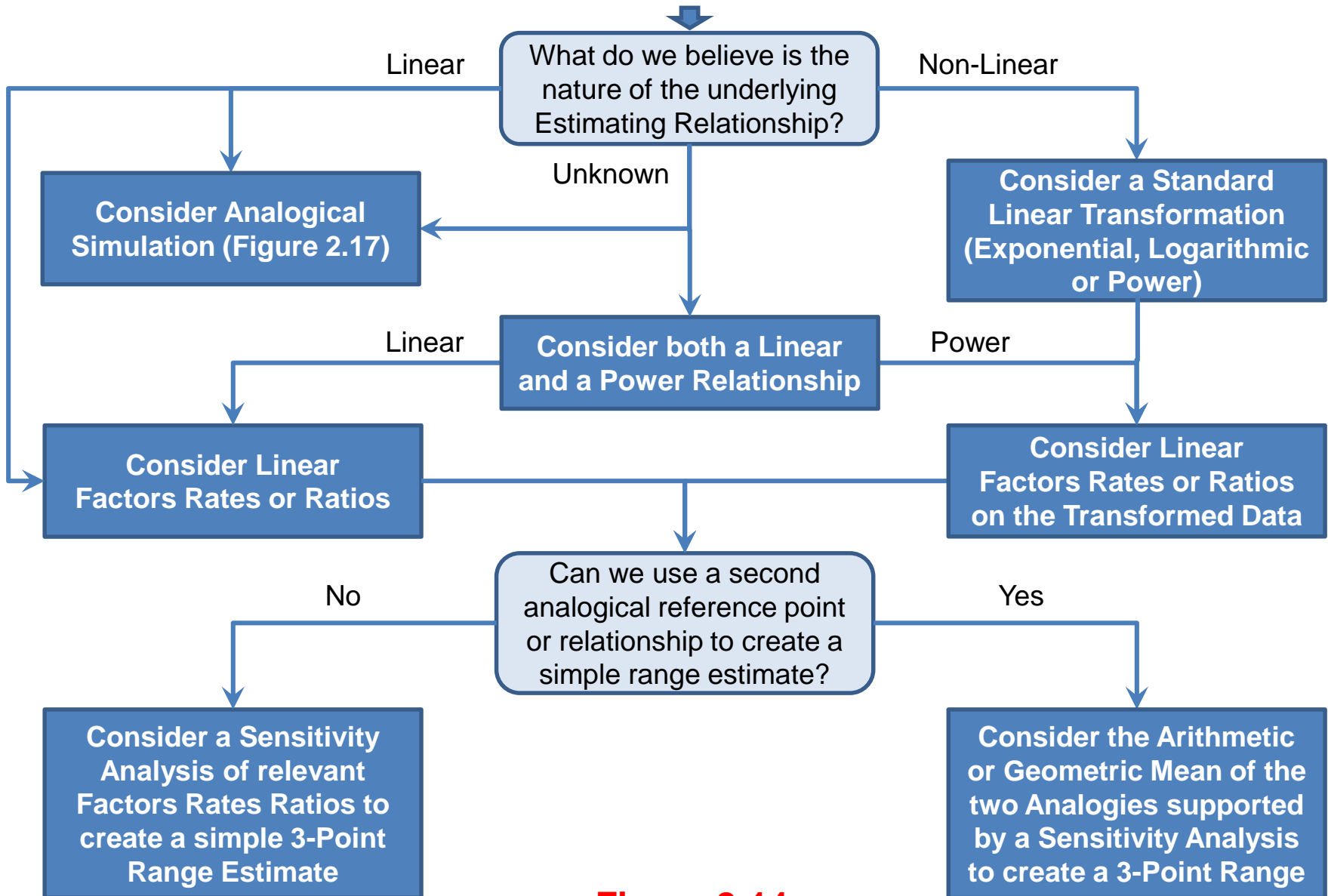


Figure 2-14

Choice of Estimating Technique with a Parametric Method

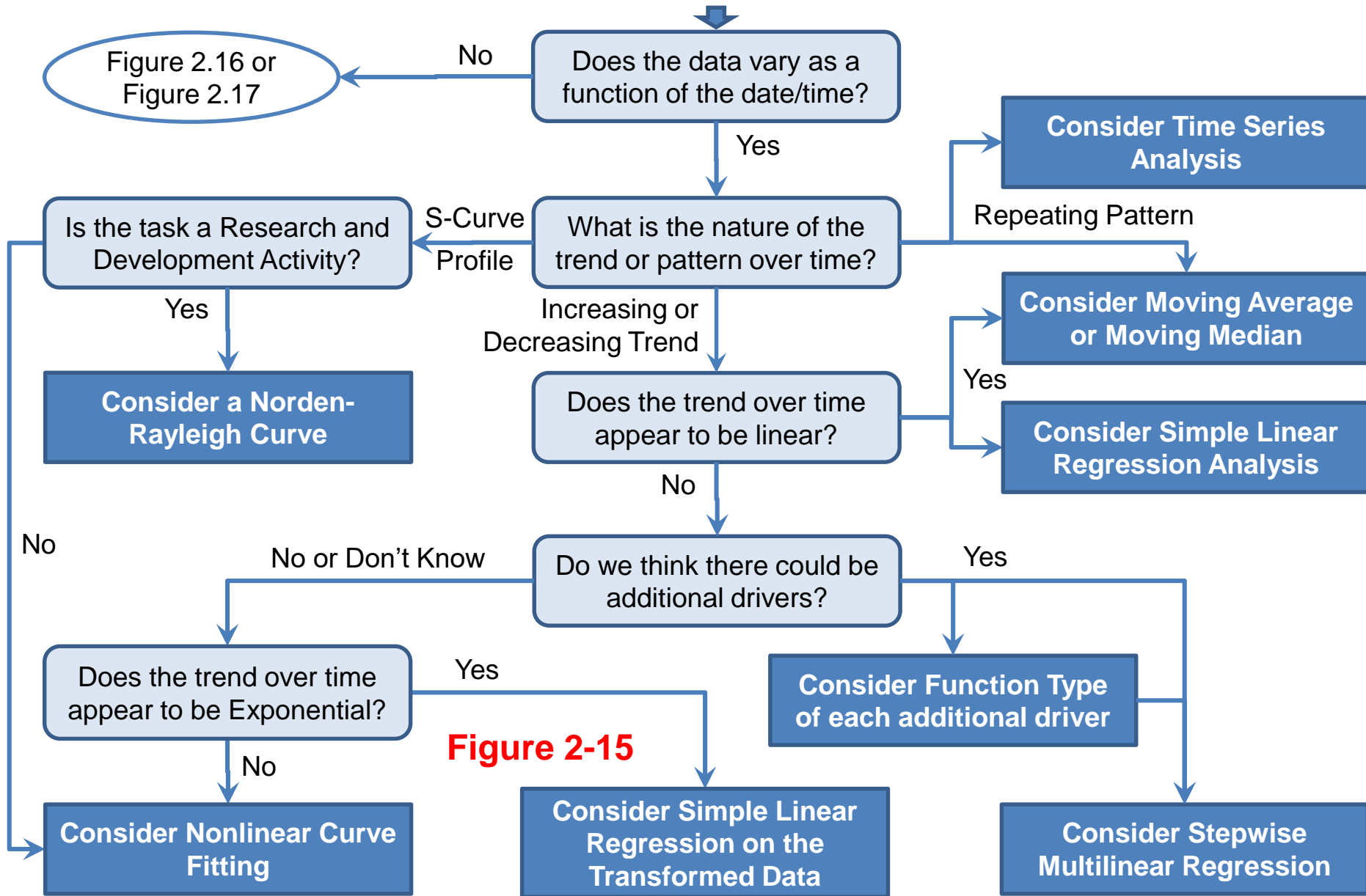


Figure 2-15

Choice of Estimating Technique with a Parametric Method

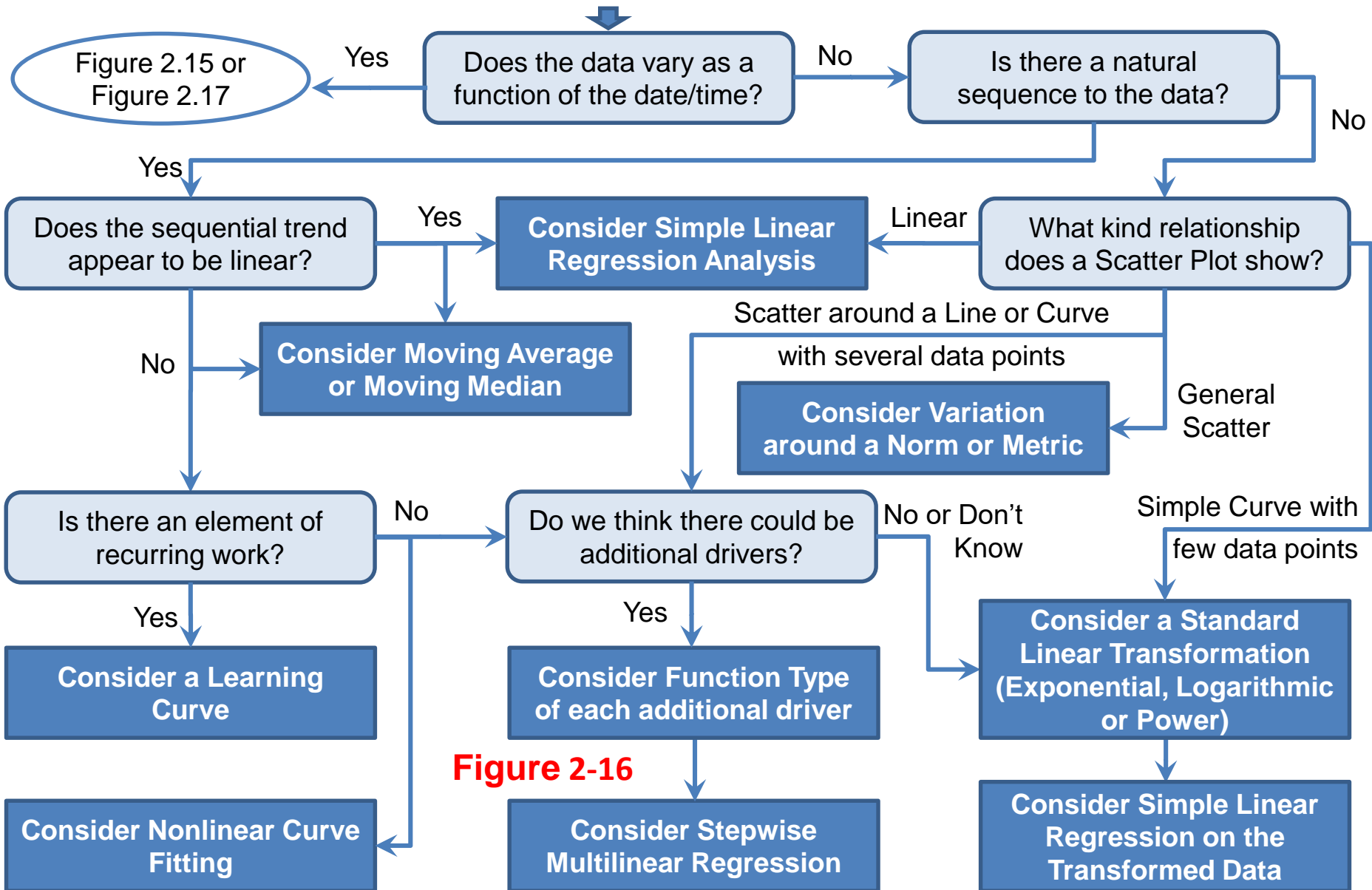


Figure 2-16

Choosing When to Use a Simulation Technique

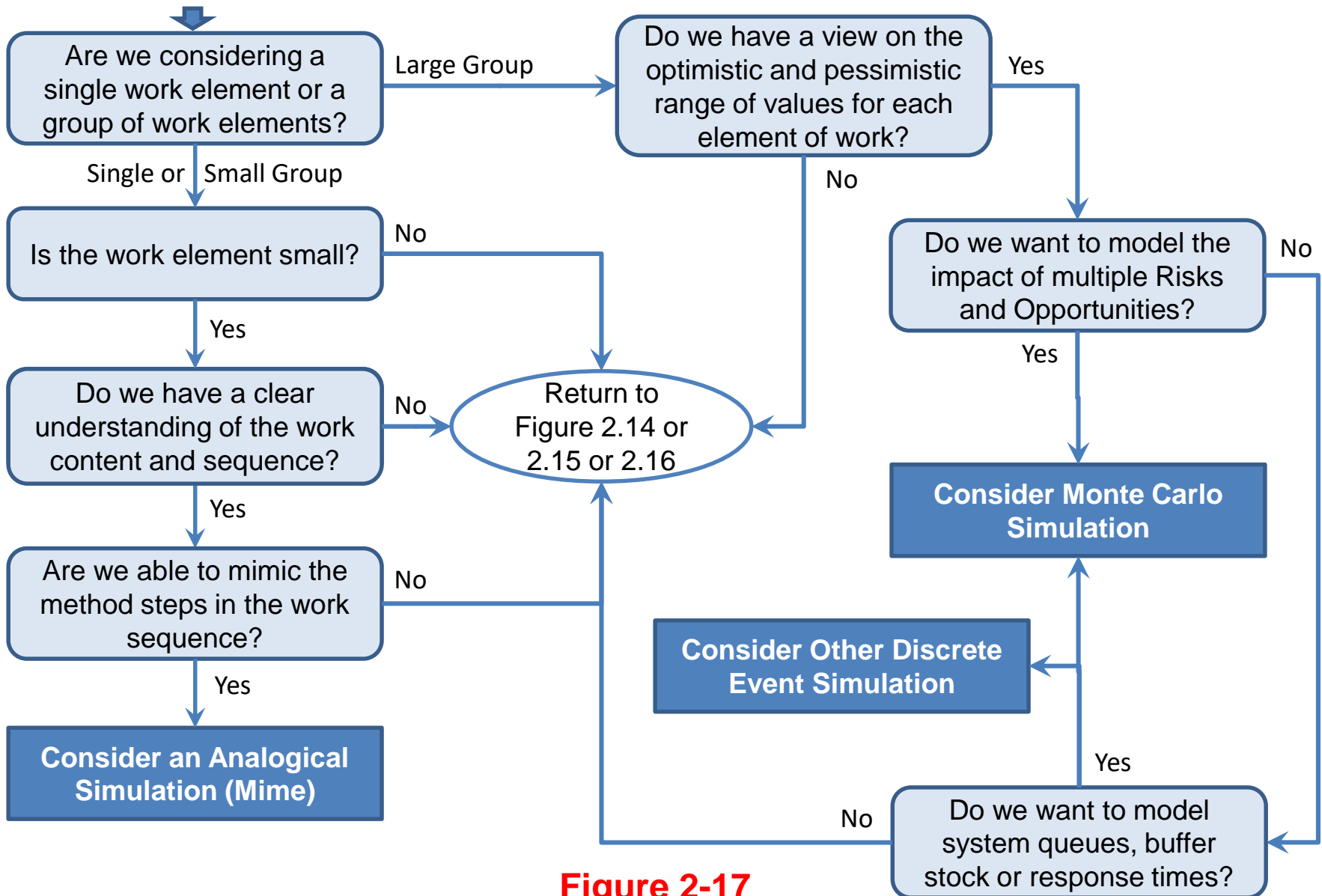


Figure 2-17