

CMNet CIC

PROFIT AND LOSS ACCOUNT For the Year to 31st August 2015

	2015	2014 £
Turnover	12,879	3,666
Expenditure	<u>(10,674)</u>	<u>(5,127)</u>
Operating loss	2,205	(1,461)
Interest payable	<u>118</u>	<u>40</u>
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2,087	(1,501)
Tax on Profit on ordinary activities	<u>-</u>	<u>-</u>
PROFIT/LOSS FOR THE FINANCIAL YEAR AFTER TAXATION	<u>2,087</u>	<u>(1,501)</u>

The notes on pages 7 and 8 form part of these financial statements

CMNet CIC
BALANCE SHEET
As at 31st August 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	6,431	2,918
CURRENT ASSETS			
Debtors	3	6,626	1,658
Cash at bank and in hand		<u>916</u>	<u>960</u>
		7,542	2,618
CREDITORS			
Amounts falling due within one Year	4	<u>7,234</u>	<u>2,678</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>308</u>	<u>(60)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,739	2,858
CREDITORS – amounts falling due after one year	5	(650)	(2,056)
Provisions for liabilities and charges – deferred income	6	<u>(5,503)</u>	<u>(2,303)</u>
NET ASSETS		<u>586</u>	<u>(1,501)</u>
RESERVES			
Profit and Loss account	7	<u>586</u>	<u>(1,501)</u>
		<u>586</u>	<u>(1,501)</u>

Directors' statements required by Section 477 of the Companies Act 2006 for the Year ended 31st August 2015

For the year ending 31st August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 29th September 2016 and were signed on its behalf by:

Signed:-
P Game
Director

Registered Number SC456738 (Scotland).

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