

DRAFT CMNet AGM DRAFT

Minutes of the AGM held on the 13th November 2019 @ 7:30 p.m. Fernaig House

1 Present and Apologies

Present: Phil Game, Georgie Grimson, Joe Grimson, Mary MacBeth, Neil MacRae

2 Approve and adopt previous AGM minutes

The previous AGM minutes from November 2018 were approved; proposed by **Georgie**, seconded by **Joe**.

Email cmnetcic@gmail.com if you have any questions.

3 Chairman's report - Phil

Phil circulated the Chairman's report in advance of the meeting and it was approved by all present subject to a correction for a typo. A copy of the revised report is attached to these minutes.

Phil thanked everyone for all their hard work in the past year.

4 Finance Director's Report

Phil circulated the Finance report and a copy of the interim accounts in advance of the meeting. At the meeting Phil explained that previous years' experience had shown that the accounts will need to be revised when the Companies House and HMRC returns are completed. This is a time consuming tasks so the interim accounts are just a summary of the financial year ending August 2019 in isolation. They contain an approximation of depreciation and the deferred income pool. On this basis the interim accounts were approved.

A copy of the report and the interim financial statement is attached to these minutes and copy of the revised accounts will be circulated when the board has been given corrected figures.

5 Customer Services Directors Report

Joe circulated the Production Environment report in advance of the meeting. The report was approved by everyone at the meeting subject to a couple of minor corrections.

Volumes have increased by 50% this year and now exceed 3.6 TB each month, there is still no sign that the usage per subscriber is starting to plateau. The line in Plockton is regularly reaching maximum capacity and we hold the Lochcarron line in reserve ready to use should the need arise. Work has started to install a new line in Achmore.

Work has progressed on the relays on Creag Mhaol and systems testing has started.

6 Election of office bearers

All office bearers present stood down. Phil asked if everyone was happy to stand again in the same role - all agreed. It was unanimously agreed to elect all office bearers to their previous roles. Joe and Georgie stated that this will be their last year as directors and they will both stand down in 2020.

7 Provisional date of next annual general meeting and close meeting

The provisional date for the next AGM will be 11th November 2020

The meeting closed at 7:50 pm.