

Loch Neaton Management Committee Report

The charity is required, under the charter, to hold an Annual General Meeting, normally in July, for the purposes of reporting the activities of the charity and to allow the people of Watton to elect new trustees. Anyone over the age of 18 who resides in Watton may vote.

It is a requirement of the charities governing document that all trustees stand down at the AGM and then seek re-election if they wish to serve again. Trustees are unpaid and may not sell any commercial services or goods to the charity.

The board is comprised of four elected trustees and up to three additional trustees who may be elected or seconded. There are also four local organizations who are each permitted to appoint an additional trustee if they choose to do so.

The present trustees were elected at the last AGM, on the 30th July 2019.

Watton Town Council exercised their right to appoint a trustee, but the other bodies did not choose to take up this option.

The COVID pandemic has created a situation where the AGM cannot be held in a safe manner and the trustees have agreed to defer the AGM until such time as the meeting may be held safely with an opportunity for all interested Watton residents to attend. Until this time the board of trustees will remain in place and will resign when the meeting may finally be held, with those who wish to do so seeking re-election. Anyone wishing to stand for election will also be free to do so and a minimum notice period of two weeks will be given for the meeting date.

2019/20

The trustees have sought to gradually improve the conditions of the Loch and to seek out potential funding sources to do this.

Watton Town Council kindly accepted our grant application to buy a new high-power walk behind strimmer and a 200- litre twin wheel wheelbarrow. Regular Loch visitors will probably have seen these in use.

The existing picnic tables have neared the end of their useful life and the committee lodged a bid with Breckland District Council for the purchase of 6 new recycled polyethylene benches. We are pleased to say this bid, under the Section 106 monies

developers are required to provide for community assets, amounting to some £4488 was successful. Delivery and invoicing of the benches has been delayed because of the COVID lockdown but we expect to receive and install the benches in July. The sum granted is why our account balance appears to be much higher than usual at the March 31st Financial Year End.

Watton Town Council have also kindly purchased a special group seat for the Loch and this was delivered in May and will be installed in July.

Full Fitness Gym in Watton donated us a substantial amount of timber and this has enabled us to make the new sign boards at the Loch. There are still two more boards to erect and this will be done shortly.

In previous years fishing permits have had to be purchased via the Sports Centre reception but before the COVID pandemic struck we introduced an on-line payment system for permits and donations through our web site and we are pleased to say this has helped enormously with the sale of day tickets during the time the Sports Centre has been closed.

Regular Loch visitors will have seen that this year the problem with weed in the Loch has been particularly bad. We had a work party planned to tackle this but the lockdown stopped us from going ahead and as a result it was several weeks until we could tackle the issue. We have now had several work parties to remove the weed and we would like to thank all those who volunteered to help with this.

During lockdown although activities like the Park Run had to stop we have seen substantially increased use of the Loch areas by both individuals and families enjoying the tranquillity of the setting and trying to forget about the pandemic for a while.

We were fortunate, just before lockdown, to be gifted 10 ducks (all drakes) by a couple from Dereham and these have proved a favourite with adults and children alike. They are so well fed it's a wonder they can still swim!

We continue to research funding sources for improving the Loch, but we hope regular users will be happy with what we have achieved to date.

Loch Neaton Financial Year 1st April 2019 to 31st March 2020

ACCOUNT	STARTING BALANCE	DEBIT	CREDIT	NET MOVEMENT	ENDING BALANCE
Assets					
BUSINESS BANK INSTANT Small	£56.00	£0.00	£56.00	-£56.00	£0.00
BUSINES BANK INVESTMENT	£5,388.45	£2.68	£0.00	£2.68	£5,391.13
Pay Pal	£0.00	£166.00	£36.43	£129.57	£129.57
Petty Cash	£45.02	£110.00	£133.54	-£23.54	£21.48
TREASURERS ACCOUNT (CURRENT ACCOUNT	£1,246.14	£5,083.16	£1,657.08	£3,426.08	£4,672.22
Total Assets	£6,735.61	£5,386.00	£1,907.21	£3,478.79	£10,214.40
Liabilities					
Accounts Payable	-£0.01	£1,790.62	£1,790.62	£0.00	-£0.01
Total Liabilities	-£0.01	£1,790.62	£1,790.62	£0.00	-£0.01
Equity					
Transfer Clearing	£0.00	£56.00	£56.00	£0.00	£0.00
Total Equity	£0.00	£56.00	£56.00	£0.00	£0.00
Income					
Direct Public Support – Corporate Contributions		£0.00	£4,998.00	£4,998.00	
Direct Public Support – Individual Contributions		£0.50	£86.00	£85.50	
Fishing Ticket Sales		£0.00	£195.00	£195.00	
Investments – Interest		£0.00	£2.68	£2.68	
Total Income		£0.50	£5,281.68	£5,281.18	
Expenses					
Insurance – Property		£457.00	£0.00	£457.00	
PayPal Fees		£6.77	£0.00	£6.77	
Plant and Equipment		£590.65	£0.00	£590.65	
Postage & Delivery		£56.40	£0.00	£56.40	
Printing and Reproduction		£14.51	£0.00	£14.51	
Repairs & Maintenance		£46.63	£0.00	£46.63	
Uncategorized Expense		£5.00	£0.00	£5.00	
Utilities (Waste Disposal)		£571.48	£0.00	£571.48	
Web Site Costs		£53.95	£0.00	£53.95	
Total Expenses		£1,802.39	£0.00	£1,802.39	
Total for all accounts		£9,035.51	£9,035.51		