

Updated Additional Balances Available**AGENDA 9b) Enc vi)**

Estimate forecast year end balance (made in January)		£57,165
Asset Reserve Fund (removed and held separate to budget)	£55,000	
Agreed Budget for 2016/17	£298,025	
Estimate year end balance used for budget		£2,165
Precept Requested		£295,860
Actual year end balances 31st March 2016		£41,120
Accounts c/f to be paid in 2016/17	£32,272	
Income expected in 2016/17		
<i>Cemetery invoices (2015/16 4th Quarter) not received</i>	£6,266	
<i>VAT reclaimed not received (2015/16 Oct-Mar)</i>	£30,743	
<i>Developer Funding for Highfield Park claimed but not received</i>	£33,368	£70,377
Updated Balances as per EOY Accounts		£79,224
Asset Reserve Fund (removed and held separate to budget)	£55,000	
Precept Requested		£295,860
Budget Set	£298,025	
New Reserves not included in Budget/ARF		£22,059

Reasons for large difference in forecasted and actual EOY balances

<i>Additional Cemetery Income</i>	£5,490
<i>County Cllr Small Schemes Funding not included in forecast</i>	£7,000
<i>VAT paid in January, February and March</i>	£8,418
<i>Estimated figures in commitments removed</i>	£1,151