

Explanation of variances – pro forma

Name of smaller authority: **CREATON PARISH COUNCIL**

County area (local councils and): **NORTHAMPTONSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2018/19 £ | 2019/20 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 24,540 | 41,030 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 21,000 | 21,000 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 11,871 | 2,080 | -9,791 | 82.48% | YES | | The previous year (2018/19) had seen an unusually high income due to the following reasons: CIL Money was received in the sum of £5627.29. The VAT reclaim in the sum of £2219.77 for year ending 2017 was received late so fell into 2018/19 together with the VAT reclaim for year ending 2018 in the sum of £1618.08. Northamptonshire County Council were late paying the mowing grant for year ending 2018 so two mowing payments, each in the sum of £450.27 were received. There was also sadly a high number of burials resulting in burial fees of £1319 in 2018/19 but there have been far fewer in 2019/20. |
| 4 Staff Costs | 4,296 | 4,914 | 618 | 14.39% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 12,085 | 14,922 | 2,837 | 23.48% | YES | | The Parish Council is responsible for a closed churchyard and burial ground which required works which had been budgeted for. They also spent money, along with other parishes, to help keep the bus service running for the first time. |
| 7 Balances Carried Forward | 41,030 | 44,274 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | |
| 8 Total Cash and Short Term Investments | 0 | 0 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 41,667 | 37,692 | -3,975 | 9.54% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable