



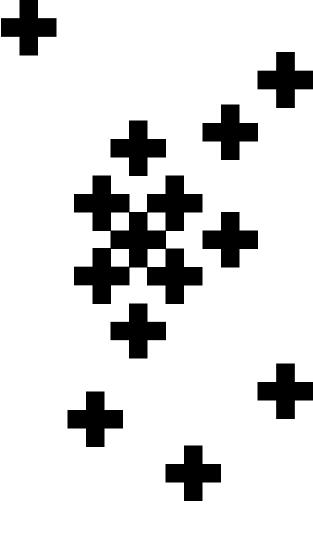
# **Presentation Scope**

- Regional context Renewables & Decarbonisation
- Timeline so far
- Who is involved?
- Inverness & Cromarty Firth Green Freeport an overview
- · What happens next?





I was on the OCF steering group 2020-22 on behalf of UHI, and assisted the bid. This presentation is an overview based on that experience, but I do not officially represent the OCF consortium.





### Regional context – Renewables & Decarbonisation







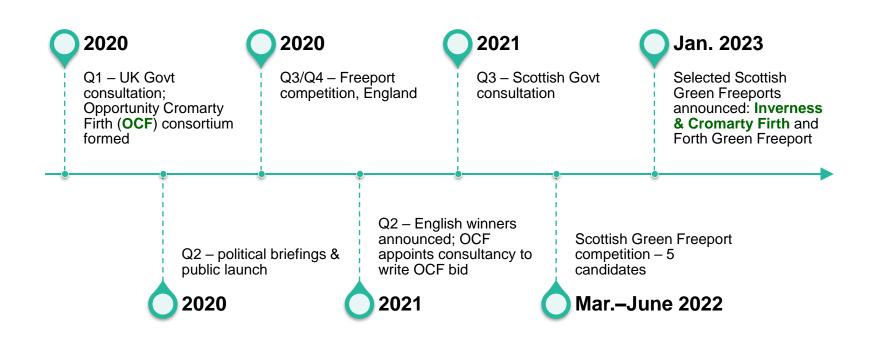








## **Timeline**



## CHI



























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Steering Group partners

Who is involved?







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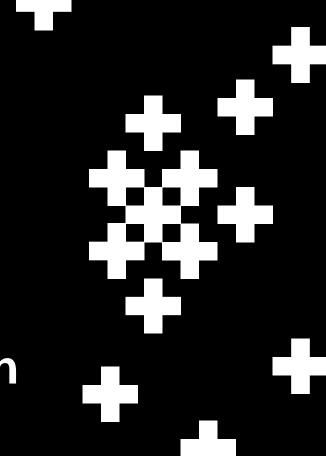
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Inverness & Cromarty Firth Green Freeport overview



### **Inverness & Cromarty Firth Green Freeport**

Aims to use growth in Offshore Wind to:

- Enable high-quality job creation
- Increase global trade & inward investment
- Create a hotbed of innovation
- Accelerate decarbonisation (heating, transport, O&G)





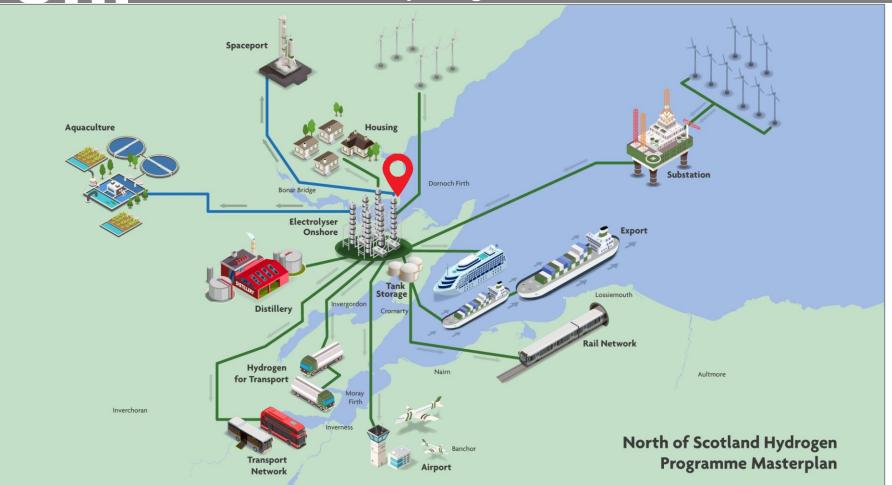
#### WHAT IS A FREEPORT/ZONE?

- UK Government initiative to incentivise international trade post-Brexit. Includes seaports, airports and rail hubs. Seeking 'best in class' locations to regenerate deprived areas, boost international trade and innovation
- Scottish Green Port enhancement: Exemplars of fair work policy and the transition to net zero, accelerating Scotland's excellence, cluster building
- Key benefits to business:
  - Duty & VAT-free imports and exports (inc. sites beyond 12nm limit)
  - Removes max. 90 day temporary storage limit or need for special customs procedures for each company in supply chain
  - Goods can move freely in Freeport, and be easily combined with other goods
  - Tax relief package for new investment/jobs
- Becoming a Green Port makes it easier and more attractive for multi-national companies to invest and set up R&D and/or manufacturing facilities in our region. These companies would create jobs, use local companies for products and services, and attract other supply chain companies to the area.





Green Hydrogen





#### BENEFITS TO SUPPLY CHAIN

50-year Pipeline of job and business opportunities

**Increased local content through new offshore wind manufacturing:** Advanced Manufacturing Plant, Serial Production of Floating Offshore Wind Substructures

**Skilled People:** Reskill O&G workers as part of Energy Transition, train future workforce in exportable skills in renewable energy to ensure workforce ready for these projects

**Develop new technology and expertise to reduce cost and increase speed of deployment**: First in the world to deploy floating wind and green hydrogen at scale. We can develop the technology and learn the skills to take this expertise around the world

**Decarbonise our region & Scotland:** Offshore wind, green hydrogen for industry, transport and heat, net zero port, electrification of O&G

Generate and test innovative ideas which support the decarbonisation of business and industry: Future technology centre, R&D, floating wind and hydrogen hub. Ideas that can be exported as other countries decarbonise







### References

- About Opportunity Cromarty Firth | Free Trade Zone
- Opportunity Cromarty Firth Partners
- Opportunity Cromarty Firth News
- Green Freeports announced gov.scot (www.gov.scot)
- <u>UHI welcomes green freeport announcement</u>