

Explanation of variances – pro forma

Name **Elsdon Parish Council, Northumberland**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).
- Full details of all receipts and payments are in the accounts on the Council's website <http://www.parish-council.com/Elsdonparishcouncil/>

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	1,500	1,500	0	0	n/a
Box 3 <i>Total other receipts</i>	966	138	828	85.7	Previous year the PC received compensation payment of £528 from Otterburn Camp as well as BT Wayleave of £300 making the difference of £828
Box 4 <i>Staff costs</i>	750	750	0	0	n/a
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	n/a
Box 6 <i>All other payments</i>	1,158	935	223	19.25	Previous year there was a payment of £528 in respect of Village Green repairs. However in 2017-18 there were payments, not made the previous year, for purchase of new sign (£156), Stationery items totalling £52, Extra payment to Village Hall for room hire of £60 and an additional donation payment of £50.
Box 9 <i>Total fixed assets & long term investments & assets</i>	5,875	5,875	0	0	n/a
Box 10 <i>Total borrowings</i>	0	0	0	0	n/a