

Explanation of variances – pro forma

Name of smaller authority: **ELSDON**
 County area (local councils and): **NORTHUMBERLAND**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,962	3,915				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,500	1,525	25	1.67%	NO		
3 Total Other Receipts	138	332	194	140.58%	YES	Explanation not required, difference less than £200	Both years the NorthernPower Grid wayleave of £138 was received. In addition in 2018-19 the PC received £194 VAT re-claim.
4 Staff Costs	750	780	30	4.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	935	770	-165	17.65%	YES	Explanation not required, difference less than £200	Previous year there was a purchase of a road sign for £174 and stationery costs of £43 as well as £17 more Cllr training that did not occur in 2018-19. Additionally in the previous year £70 more was paid on room hire as a late payment had to be made from the previous year. This is offset by £50 more donations made in the 2018-19 and the purchase for £89 of two dog poo bag dispensers.
7 Balances Carried Forward	3,915	4,222			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	3,915	4,222				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	5,875	6,425	550	9.36%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
 Variances of £200 or less are tolerable