

## Explanation of variances – pro forma

Name of smaller authority: **Elsdon Parish Council**

County area (local councils are): **Northumberland**

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	3,915	4,222				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,525	1,525	0	0.00%	NO		
3 Total Other Receipts	332	2,622	2,290	689.76%	YES		In 2019-20 the Parish Council received two grants (£2,000 & £480) towards the purchase of a round tree seat. Remove these two payments and the only other income was the usual annual way-leave of £138 and bank interest £5
4 Staff Costs	780	802	22	2.82%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	770	3,903	3,133	406.88%	YES		In 2019-20 there were one-off payments totalling £3,219. These were £2,750 (Round tree seat), £249 (a litter bin), £150 (Repairs to the village green memorial sign), £70 (Handy-man activities re dog poo bag dispensers). Remove these items and the difference to previous year was only £84 that are all result of small sundry items.
7 Balances Carried Forward	4,222	3,664			YES	VARIANCE EXPLANATION NOT REQUIRED FOR LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	4,222	3,664				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,425	9,514	3,089	48.08%	YES		The assets rose to reflect the purchase of round tree seat (£2,750), new litter bin (£250) and £90 two slate dog poo bag dispensers
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**