

## Explanation of variances – pro forma

Name of smaller authority: **Elsdon Parish Council**

County area (local councils and): **Northumberland**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,222	3,664				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,525	1,525	0	0.00%	NO		
3 Total Other Receipts	2,622	12,018	9,396	358.35%	YES		All receipts were the almost exactly the same in these two years apart from in 2019-20 grants of £2,000 and £480 were received for a new tree seat. In 2020-21 grants were received for £8881 (tourist signs), and £2000 (Noticeboard). Additionally a credit of £998 was received from HMRC for VAT refund
4 Staff Costs	802	814	12	1.50%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,903	3,528	-375	9.61%	NO		
7 Balances Carried Forward	3,664	12,865			YES	VARIANCE EXPLANATION NOT REQUIRED GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	The main reason for the large difference of the closing balance is that County Council, who provided and installed the tourist roadside signs have not as yet invoiced for the work. This amount is £8,881
8 Total Cash and Short Term Investments	3,664	12,865				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,414	19,330	9,916	105.33%	YES		The increase of assets is as a result of the purchase of a new noticeboard (£2,426) and brown roadside tourist signs (£7,400). Both figures are net of VAT
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable