

## Explanation of significant variances in the accounting statements – AGAR Section 2

### Elsdon Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘compensating’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+ / -) £	Detailed explanation of variance each reason noted please include monetary values (to nearest £100) (for
Box 2 Precept	1525	2000	475	Increase for one year to meet the ‘one-off’ cost of registration of the village green
Box 3 Other income	1138	3513	2375	During 21/22 grants were received totalling £1000 plus wayleave of £138. In 22/23 grants received totalled £2589, plus VAT reclaim £782 and wayleave of £138
Box 4 Staff costs	863	1000	137	
Box 5 Loan interest/ca pital	0	0	0	
Box 6 Other payments	11207	6025	-5182	The difference is explained by ‘one-off’ costs in 21/22 being 1) Redevelopment of bus shelter £620, 2) Tourist signs £8881, 3) Village green furniture & decorations £661 & road safety mirror £216. In 22/23 the ‘one-off’ costs were 1) tree seat £3774, 2) Queen jubilee tree £267, 3) Registration of village green £972 4) Tree surgeon work £84 5) St Johns Ambulance attendance at fireworks £115. The difference being £5166
Box 7 Balances carried forward	3458	1946	-1512	
Box 9 Fixed assets & long-term assets	19924	23069	3145	The difference is for the purchase of the tree seat.
Box 10 Total borrowing	0	0	0	