

Explanation of variances – pro forma

Name of smaller authority:

Aldwincle Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,971	14,228				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,500	10,000	500	5.26%	NO		
3 Total Other Receipts	1,955	3,371	1,416	72.43%	YES	2021/22 receipts: £1271 VAT, £461 Village Hall insurance contribution, £223 Asset Management Plan grant. 2022/23 receipts: £121 Jubilee event proceeds, £3250 VAS grant.	
4 Staff Costs	1,575	1,781	206	13.08%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,623	9,260	1,637	21.47%	YES	2022/23: Late energy invoices and energy price increase, £376 Replacement lantern to street light	
7 Balances Carried Forward	14,228	16,558			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,228	16,558				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,905	19,905	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable