

Explanation of variances – pro forma for local councils

Thirkleby High And Low With Osgodby Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	1714	1714	0	0	
Box 3 Other receipts	420	959	+539	+128	+650 VAT RECLAIM - 99 NOTICE BOARD GRANT - 20 CANCELLED CHQ. HALL HIRE
Box 4 Staff costs	478	7	-471	-98	7 PAYE REFUND TO PREVIOUS CLERK 2014/15 HONORARY CLERK.
Box 5 Loan interest/ capital repayments	0	0	0	0	
Box 6 Other payments	6507	2478	-4029	-62	-122 NOTICE BOARD -130 RENT OF HALL - 97 SUBSCRIPTIONS +541 ELECTION EXPENSES - 129 OFFICE "
Box 9 Fixed assets & long term assets	325	325	0	0	- 5000 PLANNING CONSULTANT +1058 AUDIT FEES - 151 BOOKS + GUIDES
Box 10 Borrowings	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because N/A.				