

Receipts and payments accounts							
For the period from				to			
	Day	Month	Year		Day	Month	Year
	1	January	2019		31	December	2019

**Section A Statement of receipts and payments**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>Receipts</b>						
Donations	282	1,896			2,178	6,526
Transfers					-	-
Grants					-	-
Receipts from fundraising activities	50				50	5,307
Gross trading receipts					-	-
Income from investments other than land and buildings		12			12	-
Refunds		943			943	531
Gross receipts from other charitable activities	300				300	455
Loans received					-	7,000
<b>Sub total</b>	<b>632</b>	<b>2,851</b>	<b>-</b>	<b>-</b>	<b>3,483</b>	<b>19,819</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>632</b>	<b>2,851</b>	<b>-</b>	<b>-</b>	<b>3,483</b>	<b>19,819</b>
<b>Payments</b>						
Expenses for fundraising activities	214				214	4,232
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	7,572				7,572	5,773
Grants and donations	-	120			120	1,000
Governance costs:					-	-
Audit / independent examination	200				200	200
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
<b>Sub total</b>	<b>7,986</b>	<b>120</b>	<b>-</b>	<b>-</b>	<b>8,106</b>	<b>11,205</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	-
Purchase of investments					-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>7,986</b>	<b>120</b>	<b>-</b>	<b>-</b>	<b>8,106</b>	<b>11,205</b>
<b>Net receipts / (payments)</b>	<b>(7,354)</b>	<b>2,731</b>	<b>-</b>	<b>-</b>	<b>(4,623)</b>	<b>8,614</b>
Transfers to / (from) funds					-	
<b>Surplus / (deficit) for year</b>	<b>(7,354)</b>	<b>2,731</b>	<b>-</b>	<b>-</b>	<b>(4,623)</b>	<b>8,614</b>

**Section B Statement of balances**

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
<b>Cash funds</b>	Cash and bank balances at start of year	9,901	6,072			15,973	7,359
	Surplus / (deficit) shown on receipts and payments account	(7,354)	2,731			(4,623)	8,614
						-	-
	<b>Cash and bank balances at end of year</b> (Agree balances with receipts and payments account(s))	<b>2,547</b>	<b>8,803</b>	<b>-</b>	<b>-</b>	<b>11,350</b>	<b>15,973</b>

Investments	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
<b>Total</b>			<b>-</b>	<b>-</b>

Other assets	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
	Debtor - Gift Aid	Restricted			915
	Debtor - Gift Aid	Unrestricted		1,140	
<b>Total</b>			<b>-</b>	<b>1,140</b>	<b>915</b>

Liabilities	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
	Trustee Loans	Unrestricted	7,000	7,000
			-	-
<b>Total</b>			<b>7,000</b>	<b>7,000</b>

Contingent liabilities	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
<b>Total</b>			<b>-</b>	<b>-</b>

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval

**Notes to the Accounts**

**Nature and purpose of funds** Unrestricted funds are those that may be used at the discretion of the trustees in the furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity. Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. The restricted funds are split into two funds, one is the Ivor Reid fund which arose from donations made for entry to the Ivor Reid memorial event. These funds will be used to make future awards/payments, to track riders, from the charity in consultation with Ivor's widow and close friends. The second restricted fund arose from donations made in the year specifically to cover costs relating to the provision of the Highland Velodrome indoor track.

	Type of activity or project supported	Individual / institution	Number of grants made	£
<b>Grants</b>				
			<b>Total</b>	-

**Trustee remuneration** If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b) x

	Authority under which paid	£
<b>Trustee remuneration - details</b>		

**Trustee expenses** If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

	Number of trustees	£
<b>Trustee expenses - details</b>		

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
<b>Transactions with trustees and connected persons</b>	Trustee	Loan from trustee		2,000
	Trustee	Loan from trustee		5,000

**Other information** The above loans from the trustee's, Clifford Davidson £5,000 and Mike Greaves £2,000, were to cover expenditure on technical studies in early 2019 in relation to the proposed velodrome. The loans are interest free and have no fixed repayment terms.

**Additional analysis (1)**

**Analysis of receipts and payments**

**1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Public Donations	262	1,796			2,058	310
John MacMillan	20	100			120	10
					-	50
					-	6,156
<b>Total</b>	<b>282</b>	<b>1,896</b>	<b>-</b>	<b>-</b>	<b>2,178</b>	<b>6,526</b>

**2 Grants**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	-
			-	-
			-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**3 Gross receipts from other charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Membership Fees	300				300	450
	-				-	5
					-	-
					-	-
					-	-
					-	-
					-	-
<b>Total</b>	<b>300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>455</b>

**4 Payments relating directly to charitable activities**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Website Hosting	66				66	24
Impact Study Fees	4,950				4,950	1,819
Website Design	990				990	3,930
Professional Fees	1,200				1,200	-
Professional Subscriptions	74				74	-
Venue Hire	282				282	-
Sundry	10				10	-
					-	-
					-	-
					-	-
<b>Total</b>	<b>7,572</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,572</b>	<b>5,773</b>

## Additional analysis (2)

## 5 Breakdown of unrestricted funds

					Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	282				282	370
Transfers					-	-
Grants					-	-
Receipts from fundraising activities	50				50	5,307
Gross trading receipts					-	-
Loans					-	7,000
Income from Investments					-	531
Gross receipts from other charitable activities	300				300	455
<b>Sub total</b>	<b>632</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>632</b>	<b>13,663</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>632</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>632</b>	<b>13,663</b>
<b>Payments</b>						
Expenses for fundraising activities	214				214	4,143
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	7,572				7,572	5,773
Grants and donations					-	1,000
Governance costs:					-	-
Audit / independent examination	200				200	200
Preparation of annual accounts					-	-
Legal costs					-	-
<b>Sub total</b>	<b>7,986</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,986</b>	<b>11,116</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	-
Purchase of investments					-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>7,986</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,986</b>	<b>11,116</b>
<b>Net receipts / (payments)</b>	<b>(7,354)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,354)</b>	<b>2,547</b>
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	<b>(7,354)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,354)</b>	<b>2,547</b>
<b>Nature and purpose of funds</b>						

Highland Velodrome Trust

SC045707

**Additional analysis (3)**

**6 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
	Ivor Reid Reserve Fund	Velodrome Track Appeal Fund				
<b>Receipts</b>						
Donations	-	1,896			1,896	6,156
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings		12			12	
Refunds	943				943	
Gross receipts from other charitable activities					-	
<b>Sub total</b>	<b>943</b>	<b>1,908</b>	<b>-</b>	<b>-</b>	<b>2,851</b>	<b>6,156</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>943</b>	<b>1,908</b>	<b>-</b>	<b>-</b>	<b>2,851</b>	<b>6,156</b>
<b>Payments</b>						
Expenses for fundraising activities					-	89
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations	120				120	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
<b>Sub total</b>	<b>120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120</b>	<b>89</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120</b>	<b>89</b>
<b>Net receipts / (payments)</b>	<b>823</b>	<b>1,908</b>	<b>-</b>	<b>-</b>	<b>2,731</b>	<b>6,067</b>
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	<b>823</b>	<b>1,908</b>	<b>-</b>	<b>-</b>	<b>2,731</b>	<b>6,067</b>

**Nature and purpose of funds**  
 See Notes to the accounts on page 3 for details.