

TREASURER'S REPORT TO THE 2020 AGM

Dear Friends

I present the Society's financial statement for the year ended 31 March 2020. I hope all is clear.

Whereas in the year to 31 March 2019 the Society had recorded a cash surplus of £3587, this became in the year just ended to a cash deficit of £7209. In the year to 31 March 2019 we presented a very profitable concert, The Armed Man, which in turn attracted a number of new, albeit temporary, members. We did not have the benefit of these elements in the year just ended. Concert deficits in the year to 31 March 2020 became some £6000 more than the previous year and member subscriptions were also reduced due to the temporary non-returning members with the consequent downward effect on Gift Aid.

My statement of Concert Income and Expenditure demonstrates the very high costs involved. In order to try and address this we had intended, as you know, to present our next concert in November at the Drumossie. Clearly this is unlikely in the extreme given the present circumstances the effects of which are going to be with us for some time yet.

Other items in the accounts are broadly in line with last year. We have a cash balance of £28,000. Given the present situation it is not practical to make any meaningful proposals regarding financial matters.

If you have any queries on the accounts please let me know.

Kind regards

DOUGLAS R TAYLOR (Treasurer)

May 2020