

Joseph Cowen Lifelong Learning Centre (Community Interest Company)

Balance Sheet as on

August 31st. 2015

As at 31st
August 2014

		£	£
Assets			
27,549	Bank Balance (Co Op bank)	30,783.46	
	Laptops Projectors Printer		
	Cost at start of year	2,529.75	
2,530	Add: Additions this year	252.79	
-	Less: Depreciation	(545.95)	2,236.59
135	Prepaid Room Hire Newcastle Arts Centre Season 3 2014/5	135.00	
-	Petty Cash	30.00	
-	Equipment and Library (book value is nil) from University of Sunderland	-	
<u>30,214</u>	Total Assets		<u>33,185.05</u>
Liabilities			
405	Tutors unpaid	1,260.00	
-	HMRC accrual at period end estimate	-	
325	Fee received for next financial year	325.00	
480	Essels		
3,940	Corporation tax estimate to be paid 2016	2,720.60	
506	Deferred Tax (Accounting entry with no cash impact)	404.80	
<u>5,656</u>	Total Liabilities		<u>4,710.40</u>
6,774	Deferred Donations from 2013/14		-
<u>17,784</u>	Net assets		<u><u>28,474.65</u></u>
-	Funds for General Purposes brought forward		17,784.36
17,784	Funds for General Purposes current year		10,690.29
<u>17,784</u>	Total Funds		<u><u>28,474.65</u></u>

Laptops/projectors purchased are depreciated over 5 years