

Income and Expenditure for year to date, as at

August 31st

Last year		This year	Budget
Actual £		Actual to date £	Full Year £
	Income (as actually received)		190 members at £300 each
65,694	Subscriptions (August to date)	63,208	57,000
2,160	Donations	65	-
-	Book Sales	1,543	-
-	Release of Donations brought forward from last year	6,774	6,774
79	Interest	96	100
67,933	Total Income	71,686	63,874
	Expenditure (including known accruals)		
	Programme Delivery		
29,108	Tutors including unpaid to tutors at end season 3	36,169	
9,182	Room Hire	9,721	
	Season 1 Hours core		215
	Season 1 Hours additional		80
	Season 2 Hours core reducing by 20 as per "Option 3"		195
	Season 2 Hours additional		80
	Season 3 Hours core (forecast shows maintaining at season 2 level)		175
	Season 3 Hours additional		80
	Total Hours for full year		825
	Cost per hour based on 4th floor as 3rd floor slightly lower		
	Tutors		45
	Room Hire		11
	Room set up (assumed from start Season 1 although will not be)		1
	Cost per hour: Total		57
38,290	Total programme Delivery (Hours above times £ cost)	45,889	47,025
	Overhead Costs		
570	Accounting & Tax & Payroll Services	162	750
-	Election Services	-	500
3,274	Advertising & Publicity,	3,829	4,000
421	Communications (incl post & telephones and Internet)	90	250
439	General Insurances	450	461
-	Annual IT Support	160	250
1,273	Office Rent	1,300	1,300
-	Administrative Support Officer	4,362	4,227
-	Recruitment Costs ASO	562	-
370	Stationery & Office Supplies	673	500
129	Sundry Expenses	354	200
	Overhead Cash Costs	11,941	12,438
-	Depreciation	546	546
6,476	Total Overhead Costs	12,487	12,984
936	Set Up Costs	-	-
45,702	Total expenditure	58,376	60,009
22,231	Surplus Income over Expenditure (expenditure over income)	13,310	3,865
3,940	Provision for Corporation Tax (general estimate)	2,721	773
506	Deferred Tax (accounting entry with no cash flow impact)	- 101	0
17,784	Surplus (deficit) after Tax	10,690	3,092