

Bridgnorth & District U3A

Financial Statement 2020-21

Accounting Period:	1 st April 2020 to 31 st March 2021
Prepared by	Chris Wright, U3A Treasurer 2018-21
Presented to U3A Committee:	Thursday, 8 th April 2021
Examined by Pamela Oakley FCCA:	Monday, 19 th April 2021
To be presented to Members at AGM:	Wednesday, 28 th April 2021
To be reported to Charity Commission:	asap post AGM.

GENERAL:

RECORD KEEPING - BEACON

ALL Financial transactions, Membership details and Group Activity information are recorded onto BEACON, a Management Information System, designed specifically for U3As and supported by The Third Age Trust.

CONSTITUTION (Bridgnorth & District U3A)

Since 2018, the Charity Commission requires all U3A Activities to have an educational element and all income/ expenditure including such Activities are required to be recorded and declared in our Annual Accounts.

The CHARITY COMMISSION and our Reserves:

All registered charities are required to retain enough funds to be available for unforeseen events and/or operating costs for approximately six months. Your U3A Committee currently agrees £5,000 to be sufficient. and this is held with CCLA, a Charity Fund Manager. <https://www.ccla.co.uk>

The CHARITY COMMISSION, HMRC and Examination of Accounts:

HMRC requires a Statement of Accounts for turnovers of over £10K (and then again over £25K) to be examined and included with the Charity Commission Annual Return.

During 2020-21, Covid 19 lockdown significantly reduced our expected turnover to below £10K and therefore, after examination, only a simple declaration to HMRC is required.

BALANCE OF FUNDS as at 31st March 2021

Membership as at 31st March 2021	<u>308</u>		
Current A/c	Balance to be carried forward	£	4,246.35
Activity - Bank	Balance to be carried forward	£	686.31
Activity - Cash	Balance to be carried forward	£	315.21
PayPal A/c	Balance to be carried forward	£	NIL
Membership A/c	Balance to be carried forward	£	NIL
Reserves A/c	Balance to be carried forward	£	<u>5,000.00</u>
		TOTAL	<u>£10,247.87</u>

Bridgnorth & District U3A
Statement of Accounts: all accounts

Membership as at 31st March 2021 = 308 Members

Income & Expenditure, 1st April - 31st March

Category	2020-21		2019-20	
	In	Out	In	Out
Account Transfers	£ 3,354.85	£ 3,354.85	£ 1,597.09	£ 1,597.09
Account Transfers - removed from total	-£ 3,354.85	-£ 3,354.85		
Activities - Cash		£ 64.44	£ 8,480.76	£ 8,402.34
Adjustment for Activities A/c reassigned b/f balance	-£ 1,830.76	-£ 1,830.76	-£ 1,766.37	-£ 1,766.37
Activities - Reassigned b/f balances		£ 1,830.76		
Activity - CBSO Music	£ 2,057.29	£ 2,012.00	£ 8,515.33	£ 7,442.44
Activity - Deposits Fund	£ 616.85	£ 116.85	£ 551.85	£ 1,766.37
Activity - Gardens	£ 69.02		£ 3,680.02	£ 3,611.00
Activity - Out & About	£ 50.00		£ 3,678.54	£ 3,628.54
Activity - Theatre	£ 22.00		£ 4,363.25	£ 4,291.25
Bank - Interest	£ 5.93		£ 30.57	
Bank - PayPal Commission		£ 48.65		£ 38.91
Donations	£ 0.50		£ 8.00	£ 8.00
Membership	£ 3,761.00		£ 5,027.00	
Membership HMRC Gift Aid	£ 796.36		£ 646.75	
Membership U3A Beacon		£ 370.00		£ 349.00
Membership U3A Capitation		£ 1,295.00		£ 1,221.50
Membership U3A TAMags		£ 932.72		£ 862.30
Memberz - Activity Groups	£ 181.29		£ 9.09	£ 78.00
Memberz - Events				£ 639.97
Memberz - Newsletters		£ 163.69		
Memberz - Postage		£ 97.56		£ 167.12
Memberz - Printing	£ 50.00	£ 102.06	£ 50.00	£ 541.94
Memberz - Speaker Mtgs		£ 260.00	£ 2,135.74	£ 1,520.35
Memberz - Website/Zoom		£ 226.63		£ 58.75
Memberz - Yearbook			£ 12.00	£ 232.72
Sundries	£ 53.88	£ 66.76	£ 60.00	£ 61.25
Sundries - Committee		£ 298.66		£ 264.55
Sundries - Equipment				£ 488.49
Sundries - U3A Networking		£ 10.00		£ 78.40
Sub-totals	£ 5,833.36	£ 6,065.02	£ 37,079.62	£ 35,583.91
Brought forward	£ 10,479.53		£ 8,983.82	
TOTAL	£ 10,247.87		£ 10,479.53	

Balance Sheet

Activities (Bank)	£ 686.31	£ 1,830.76
Activities (Cash)	£ 315.21	£ 379.65
Current	£ 4,246.35	£ 3,269.12
Membership	£ 0.00	£ 0.00
PayPal	£ 0.00	£ 0.00
Reserves	£ 5,000.00	£ 5,000.00
TOTAL	£ 10,247.87	£ 10,479.53

Confirmed Prepared by:
Christine Wright, U3A Treasurer



19th April 2021

Confirmed Examined by:
Pamela Oakley, FCCA



19th April 2021