

Explanation of variances – pro forma

Hepple Parish Council										
County area (local councils and p Northumberland										
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes										
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:										
• variances of more than 15% between totals for individual boxes (except variances of less than £200);										
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).										
	2017/18	2018/19	Variance	Variance					Explain?	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%						
1 Balances Brought Forward	849	501								
2 Precept or Rates and Levies	950	950	0	0.00%	0	0	0	NO		
3 Total Other Receipts	1,161	0	-1,161	100.00%	1	0	1	YES	Grant NNPA £500 VAT Refund £161 Loan (repaid) £500	
4 Staff Costs	0	0	0	0.00%	0	0	0	NO		
5 Loan Interest/Capital Repayment	500	0	-500	100.00%	1	0	1	YES	Repaid £500 bridging loan needed between payment for Notice Board and receipt of NNPA £500 grant	
6 All Other Payments	1,959	743	-1,216	62.07%	1	0	1	YES	Notice Board £966 Defibrillator £55 Air Ambulance £100 Cit Advice & Hospice £45 Clerks Expenses £90 Magnetic Pins for Board £17	
7 Balances Carried Forward	501	708						NO		
8 Total Cash and Short Term Investment	501	708								
9 Total Fixed Assets plus Other Long Te	0	0	0	0.00%	0	0	0	NO		
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO		
Rounding errors of up to £2 are tolerable										
Variances of £200 or less are tolerable										

	BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)
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Explanation for 'high' reserves				
(Please complete the highlighted boxes.)				
Box 7 is more than twice Box 2 because the authority held the f				
			£	£
Earmarked reserves:				
Reserve 1				
Reserve 2				
Reserve 3				
Reserve 4				
Reserve 5				
Reserve 6				
Reserve 7				
				0
General reserve				
				0
Total reserves (must agree to Box 7)				0