

Explanation of variances

H e p p l e
2017-2018

P a r i s h

C o u n c i l ,

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	950	950	0	0	
Box 3 <i>Total other receipts</i>	0	1161	1161	~	Grant NNPA £500 VAT Refund £161 Loan (repaid) £500
Box 4 <i>Staff costs</i>	0	0			
Box 5 <i>Loan interest/ capital repayments</i>	0	500	500	~	Repaid £500 bridging loan needed between payment for Notice Board and receipt of £500 grant from NNPA
Box 6 <i>All other payments</i>	689	1959	1270	184.3%	Notice Board £966 Defibrillator £55 Air Ambulance £100 Cit Advice & Hospice £45 Clerks Expenses £90 Magnetic Pins for Board £17
Box 9 <i>Total fixed assets & long term investments & assets</i>	0	0			
Box 10 <i>Total borrowings</i>	0	0			Although we borrowed £500 as a bridging loan it was paid back in the same year and no interest was charged