

Orkneycommunities.co.uk

Finance report year ended 31 March 20

At the above date the closing bank balance of Orkneycommunities.co.uk was £29,763 (2019 £31,277).

Total receipts during the year amounted to £2,808 (2019 £3,065), income consisted of Membership fees of £2,745 which is comparable with the previous year (2019 £2,865) and Google AdSense of £63 (2019 £200). During the year a reduced amount of income was received from Google AdSense due to technical difficulties, which have now been resolved, and a general decline as advertising shifted to social media

Expenditure during the year totalled £4,322 (2019 £2,102), an increase of £2,220 on the previous year. The main expenditure incurred by Orkneycommunities.co.uk comes in the form of website administration fees (General Administration Fees), website hosting fees (Plexus) and bookkeeping & secretariat services (Contract Fees).

The cost of the General Administration fees, has significantly increased in the current year compared to the previous year however this is due to the timing of the invoices received from the webmaster. Previous to the fees paid in 2020 the costs incurred by the webmaster was last paid in the year ending 31 March 2018. Assurances have been received from the webmaster that invoices will be submitted more regularly in order to account for expenditure in the year it is incurred.

The website hosting fees (Plexus) are slightly higher than in the previous year (2020 £978, 2019 £705) due to some upgrade work that has been carried out on the website.

Due to the slight decrease in income and the increase in expenditure Orkneycommunities.co.uk are reporting deficit for the year of £1,513 (2019 surplus £962)