

Orkneycommunities.co.uk

Finance report year ended 31 March 24

At the end of the year the balance in the Orkneycommunities.co.uk bank account was £27,202 (2023: £28,167).

Total receipts for the year amounted to £2,358 (2023: £2,277) being membership £2,295 (2023: £2,216) and Google Adsense £63 (2023: £61). Total payments amounted to £3,323 (2023: £2,341). The main increase in expenditure this year was in the form of general administration fees and Bookkeeping & Secretariat fees, however as Orkeycommunities.co.uk prepare accounts on a cash basis, the increase in these costs are as a result of when the invoices were paid (year end 2023 invoices paid in the year end 2024) rather than an increase in the costs themselves.

As a result of the above movement in funds, Orkneycommunities.co.uk are reporting a deficit at the end of the year of £965 (2023: £64).